

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly lower at Rs 42,000/MT compared to Rs 42,500/MT on Monday.

India's soy meal exports in July jumped to 168340.787 tons, up 20.6 per cent compared to the corresponding period last year, which were 139,551 tons. Iran was the top soy meal buyer, bought 1, 50,761 tons of soy meal of Indian origin during the month followed by Thailand and Indonesia.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14.8.2012	13.8.2012	Parity To
Indore (MP)	40500	41000	Gujarat, MP
Kota	40500	40700	Rajasthan, Del, Punjab, Haryana
Akola	41000	41000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	41000	41000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	44000	42500-44000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	42000	42500-43000	Mumbai, Maharashtra
Nagpur (42/46)	42000	42000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	44000	42000	Local and South
Solapur	42000	42000	Local and South
Bundi	40300	41000	-

Rapeseed Meal	13.8.2012	11.8.2012	Chg
FAS Kandla (USD/MT)	333-335	332-333	+2
FOR Kandla (Rs/MT)	18500	18500-18600	-100
FOR Mundra (Rs/MT)	19000-19100	18900-19000	+100
CNF Indonesia (USD/MT)	378	378-380	-2

Soy DOC at Ports

Centers	Port Price	
	14.8.2012	13.8.2012
Kandla (FOR) (INR/MT)	42000	42500
Kandla (FAS) (USD/MT)	755	767
CNF Indonesia – Yellow SBM	800-805	800-805

International Soy DOC

Argentina FOB USD/MT	13.8.2012	11.8.2012	+/-
Soybean Pellets	579	-	-
Soybean Cake Meal	579	-	-
Soybean Meal	587	-	-
Soy Expellers	587	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14.8.2012	13.8.2012	Change
Adoni	24400	26000	-1600
Khamgaon	23800	27500	-3700
Parli	24200	27000	-2800
Latur	24000	27500	-3500

Groundnut Meal (Rs/MT)	14.8.2012	13.8.2012	Chg
Basis 45%, Saurashtra	33500	34000	-500
Basis 40%, Saurashtra	31500	32000	-500
GN Cake, Gondal	35000	36000	-1000

Mustard DOC/M Meal	14.8.2012	13.8.2012	Chg
Jaipur (Plant delivery)	17800	17400	+400
Kandla (FORRs/MT)	18600	18200	+400

Mumbai Oil Meal Quotes:

Rs/M.T.	14.8.2012	13.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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