

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted lower at Rs 41,000/MT compared to Rs 42,000/MT on Tuesday. No major activity reported in soy meal at major Indian ports, Thursday.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	16.8.2012	14.8.2012	Parity To
Indore (MP)	40000	40500	Gujarat, MP
Kota	40200	40500	Rajasthan, Del, Punjab, Haryana
Akola	41000	41000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	-	41000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	-	44000	Andhra, AP, Kar, TN
Dhulia/ Jalna	43000	42000	Mumbai, Maharashtra
Nagpur (42/46)	41500	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	44000	Local and South
Solapur	-	42000	Local and South
Bundi	40300	40300	-

Rapeseed Meal	14.8.2012	13.8.2012	Chg
FAS Kandla (USD/MT)	337-338	333-335	+3
FOR Kandla (Rs/MT)	18700	18500	+200
FOR Mundra (Rs/MT)	19100	19000-19100	Unch
CNF Indonesia (USD/MT)	380-382	378	+4

**Soy DOC at Ports**

Centers	Port Price	
	16.8.2012	14.8.2012
Kandla (FOR) (INR/MT)	41000	42000
Kandla (FAS) (USD/MT)	732	755
CNF Indonesia – Yellow SBM	785-790	800-805

**International Soy DOC**

Argentina FOB USD/MT	14.8.2012	13.8.2012	+/-
Soybean Pellets	581	579	+2
Soybean Cake Meal	581	579	+2
Soybean Meal	589	587	+2
Soy Expellers	589	587	+2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	16.8.2012	14.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	16.8.2012	14.8.2012	Chg
Basis 45%, Saurashtra	34000	33500	+500
Basis 40%, Saurashtra	32000	31500	+500
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	16.8.2012	14.8.2012	Chg
Jaipur (Plant delivery)	17800	17800	Unch
Kandla (FORRs/MT)	18700	18600	+100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	16.8.2012	14.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43000	43000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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