

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quotes remained steady at Rs 41,000/MT compared previous day. No major activity reported in soy meal at major Indian ports, Thursday.

As per the USDA, private exporters have reported the sale of 123,900 tonnes of U.S. soybean cake and meal to the Philippines for delivery in the 2012-2013 marketing year. The marketing year for soybean cake and meal opens on Oct 1.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	17.8.2012	16.8.2012	Parity To
Indore (MP)	40000	40000	Gujarat, MP
Kota	40000	40200	Rajasthan, Del, Punjab, Haryana
Akola	43000	41000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	43000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	43000	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	43000	Mumbai, Maharashtra
Nagpur (42/46)	42500	41500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	-	Local and South
Solapur	42500	-	Local and South
Bundi	40300	40300	-

Rapeseed Meal	16.8.2012	14.8.2012	Chg
FAS Kandla (USD/MT)	339-340	337-338	+2
FOR Kandla (Rs/MT)	18800	18700	+100
FOR Mundra (Rs/MT)	19300	19100	+200
CNF Indonesia (USD/MT)	382-383	380-382	+1

**Soy DOC at Ports**

Centers	Port Price	
	17.8.2012	16.8.2012
Kandla (FOR) (INR/MT)	41000	41000
Kandla (FAS) (USD/MT)	736	732
CNF Indonesia – Yellow SBM	785-786	785-790

**International Soy DOC**

Argentina FOB USD/MT	16.8.2012	15.8.2012	+/-
Soybean Pellets	590	594	-4
Soybean Cake Meal	590	594	-4
Soybean Meal	598	602	-4
Soy Expellers	598	602	-4

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	17.8.2012	16.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	17.8.2012	16.8.2012	Chg
Basis 45%, Saurashtra	34000	34000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	17.8.2012	16.8.2012	Chg
Jaipur (Plant delivery)	17700	17800	-100
Kandla (FORRs/MT)	18800	18700	+100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17.8.2012	16.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43000	+700
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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