

**Oil Meal Fundamentals:**

Soy meal, FOR – Kandla was quotes lower at Rs 40,700/MT compared previous day. As per the USDA, private exporters have reported the sale of 123,900 tonnes of U.S. soybean cake and meal to the Philippines for delivery in the 2012-2013 marketing year. The marketing year for soybean cake and meal opens on Oct 1.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	18.8.2012	17.8.2012	Parity To
Indore (MP)	40500	40000	Gujarat, MP
Kota	40000	40000	Rajasthan, Del, Punjab, Haryana
Akola	42000	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	41700	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41000	41500	Mumbai, Maharashtra
Nagpur (42/46)	42000	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42000	42500	Local and South
Solapur	42500	42500	Local and South
Bundi	40300	40300	-

Rapeseed Meal	17.8.2012	16.8.2012	Chg
FAS Kandla (USD/MT)	339	339-340	-1
FOR Kandla (Rs/MT)	18800-18900	18800	+100
FOR Mundra (Rs/MT)	19300	19300	Unch
CNF Indonesia (USD/MT)	385	382-383	+2

**Soy DOC at Ports**

Centers	Port Price	
	18.8.2012	17.8.2012
Kandla (FOR) (INR/MT)	40700	41000
Kandla (FAS) (USD/MT)	732	736
CNF Indonesia – Yellow SBM	785	785-786

**International Soy DOC**

Argentina FOB USD/MT	17.8.2012	16.8.2012	+/-
Soybean Pellets	601	590	+11
Soybean Cake Meal	601	590	+11
Soybean Meal	609	598	+11
Soy Expellers	609	598	+11

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.8.2012	17.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	18.8.2012	17.8.2012	Chg
Basis 45%, Saurashtra	34000	34000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	18.8.2012	17.8.2012	Chg
Jaipur (Plant delivery)	17900	17700	+200
Kandla (FORRs/MT)	18800	18800	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.8.2012	17.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.*

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