

Oil Meal Fundamentals:

The domestic soy meal market remained closed due to Eid ul Fitr, Monday. As per the USDA, private exporters have reported the sale of 123,900 tonnes of U.S. soybean cake and meal to the Philippines for delivery in the 2012-2013 marketing year. The marketing year for soybean cake and meal opens on Oct 1.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20.8.2012	18.8.2012	Parity To
Indore (MP)	Closed	40500	Gujarat, MP
Kota	Closed	40000	Rajasthan, Del, Punjab, Haryana
Akola	Closed	42000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	Closed	41700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	Closed	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	Closed	41000	Mumbai, Maharashtra
Nagpur (42/46)	Closed	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	Closed	42000	Local and South
Solapur	Closed	42500	Local and South
Bundi	Closed	40300	-

Rapeseed Meal	18.8.2012	17.8.2012	Chg
FAS Kandla (USD/MT)	-	339	-
FOR Kandla (Rs/MT)	-	18800-18900	-
FOR Mundra (Rs/MT)	-	19300	-
CNF Indonesia (USD/MT)	-	385	-

Soy DOC at Ports

Centers	Port Price	
	20.8.2012	18.8.2012
Kandla (FOR) (INR/MT)	Closed	40700
Kandla (FAS) (USD/MT)	Closed	732
CNF Indonesia – Yellow SBM	Closed	785

International Soy DOC

Argentina FOB USD/MT	18.8.2012	17.8.2012	+/-
Soybean Pellets	-	601	-
Soybean Cake Meal	-	601	-
Soybean Meal	-	609	-
Soy Expellers	-	609	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20.8.2012	18.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	20.8.2012	18.8.2012	Chg
Basis 45%, Saurashtra	Closed	34000	-
Basis 40%, Saurashtra	Closed	32000	-
GN Cake, Gondal	Closed	35000	-

Mustard DOC/Meal	20.8.2012	18.8.2012	Chg
Jaipur (Plant delivery)	Closed	17900	-
Kandla (FORRs/MT)	Closed	18800	-

Mumbai Oil Meal Quotes:

Rs/M.T.	20.8.2012	18.8.2012	+/-
G.N. Extr (45%)	Closed	30000	-
KardiExtr	Closed	7500	-
Undec Cottonseed Exp	Closed	17000	-
Rice Bran Extr.	Closed	10000	-
Sunflower Extr.	Closed	19000	-
Rapeseed Extr.	Closed	20000	-
Soymeal 48%	Closed	43700	-
Castor Extr.	Closed	4300	-

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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