

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 42,000/MT compared to Rs 42,500/MT previous day. India will not be able to commit the soy meal exports in a large volume for medium-term due to the lean season in soybean and eventually fall in crushings. India's vegetable oils industry has urged the government to press China to lift a ban on imports of Indian rapeseed meal, ahead of a visit next week by the Chinese trade minister. Until March last year, India used to supply half of China's rapeseed meal import needs and Beijing took about 11 percent of the total oilmeal exports India.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22.8.2012	21.8.2012	Parity To
Indore (MP)	40300-40700	39700	Gujarat, MP
Kota	40300	40000	Rajasthan, Del, Punjab, Haryana
Akola	41500	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42300	41500	Mumbai, Maharashtra
Nagpur (42/46)	42200	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	44500	43000	Local and South
Solapur	44000	43000	Local and South
Bundi	40500	40300	-

Rapeseed Meal	21.8.2012	20.8.2012	Chg
FAS Kandla (USD/MT)	339-340	-	-
FOR Kandla (Rs/MT)	18800-18900	-	-
FOR Mundra (Rs/MT)	19300	-	-
CNF Indonesia (USD/MT)	388	-	-

Soy DOC at Ports

Centers	Port Price	
	22.8.2012	21.8.2012
Kandla (FOR) (INR/MT)	42000	42500
Kandla (FAS) (USD/MT)	757	765
CNF Indonesia – Yellow SBM	785	-

International Soy DOC

Argentina FOB USD/MT	21.8.2012	20.8.2012	+/-
Soybean Pellets	631	-	-
Soybean Cake Meal	631	-	-
Soybean Meal	639	-	-
Soy Expellers	639	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22.8.2012	21.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	22.8.2012	21.8.2012	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	33500	33500	Unch

Mustard DOC/M meal	22.8.2012	21.8.2012	Chg
Jaipur (Plant delivery)	18000	17800	+200
Kandla (FORRs/MT)	19000	18800	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	22.8.2012	21.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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