

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT compared to Wednesday. No major activity reported at Indian ports in soy meal. India will not be able to commit the soy meal exports in a large volume for medium-term due to the lean season in soybean and eventually fall in crushings.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	23.8.2012	22.8.2012	Parity To
Indore (MP)	40000	40300-40700	Gujarat, MP
Kota	40300	40300	Rajasthan, Del, Punjab, Haryana
Akola	42500	41500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42300	42300	Mumbai, Maharashtra
Nagpur (42/46)	42200	42200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	44000	44500	Local and South
Solapur	43500	44000	Local and South
Bundi	40700	40500	-

Rapeseed Meal	22.8.2012	21.8.2012	Chg
FAS Kandla (USD/MT)	342-343	339-340	+3
FOR Kandla (Rs/MT)	19000	18800-18900	+100
FOR Mundra (Rs/MT)	19400-19500	19300	+200
CNF Indonesia (USD/MT)	388	388	Unch

Soy DOC at Ports

Centers	Port Price	
	23.8.2012	22.8.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	761	757
CNF Indonesia – Yellow SBM	785	785

International Soy DOC

Argentina FOB USD/MT	22.8.2012	21.8.2012	+/-
Soybean Pellets	624	631	-7
Soybean Cake Meal	624	631	-7
Soybean Meal	632	639	-7
Soy Expellers	632	639	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23.8.2012	22.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	23.8.2012	22.8.2012	Chg
Basis 45%, Saurashtra	34500	33000	+1500
Basis 40%, Saurashtra	32500	32000	+500
GN Cake, Gondal	35000	33500	+1500

Mustard DOC/Meal	23.8.2012	22.8.2012	Chg
Jaipur (Plant delivery)	18200	18000	+200
Kandla (FORRs/MT)	19000	19000	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	23.8.2012	22.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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