

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 42,000/MT compared to Rs 42200/MT previous day. Again, no major activity reported at Indian ports in soy meal. India will not be able to commit the soy meal exports in a large volume for medium-term due to the lean season in soybean and eventually fall in crushings. As per, International Grain Council (IGC), the global soy meal trade is expected to be at 57.2 MnT during the next marketing season.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	25.8.2012	24.8.2012	Parity To
Indore (MP)	40200	40000	Gujarat, MP
Kota	40300	40200	Rajasthan, Del, Punjab, Haryana
Akola	42500	42500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	44000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42300	42300	Mumbai, Maharashtra
Nagpur (42/46)	42000	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	43000	Local and South
Solapur	41500	43000	Local and South
Bundi	40500	40500	-

Rapeseed Meal	24.8.2012	23.8.2012	Chg
FAS Kandla (USD/MT)	352-355	-	-
FOR Kandla (Rs/MT)	19500-19600	-	-
FOR Mundra (Rs/MT)	20000	-	-
CNF Indonesia (USD/MT)	392-394	-	-

Soy DOC at Ports

Centers	Port Price	
	25.8.2012	24.8.2012
Kandla (FOR) (INR/MT)	42000	42200
Kandla (FAS) (USD/MT)	757	762
CNF Indonesia – Yellow SBM	-	780

International Soy DOC

Argentina FOB USD/MT	24.8.2012	23.8.2012	+/-
Soybean Pellets	620	615	+5
Soybean Cake Meal	620	615	+5
Soybean Meal	628	623	+5
Soy Expellers	628	623	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.8.2012	24.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	25.8.2012	24.8.2012	Chg
Basis 45%, Saurashtra	35000	34500	+500
Basis 40%, Saurashtra	33000	32500	+500
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	25.8.2012	24.8.2012	Chg
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FORRs/MT)	19500	19500	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	25.8.2012	24.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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