

Oil Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 41,200/MT compared to Rs 42000/MT previous day. Again, no major activity reported at Indian ports in soy meal.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27.8.2012	25.8.2012	Parity To
Indore (MP)	40300	40200	Gujarat, MP
Kota	40500	40300	Rajasthan, Del, Punjab, Haryana
Akola	42500	42500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	43000	44000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42800	42300	Mumbai, Maharashtra
Nagpur (42/46)	43000	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	43000	-	Local and South
Solapur	43000	41500	Local and South
Bundi	40500	40500	-

Rapeseed Meal	25.8.2012	24.8.2012	Chg
FAS Kandla (USD/MT)	355-356	352-355	+1
FOR Kandla (Rs/MT)	19600-19700	19500-19600	+100
FOR Mundra (Rs/MT)	20100-20200	20000	+200
CNF Indonesia (USD/MT)	395-400	392-394	+6

Soy DOC at Ports

Centers	Port Price	
	27.8.2012	25.8.2012
Kandla (FOR) (INR/MT)	41200	42000
Kandla (FAS) (USD/MT)	741	757
CNF Indonesia – Yellow SBM	785	785

International Soy DOC

Argentina FOB USD/MT	25.8.2012	24.8.2012	+/-
Soybean Pellets	-	620	-
Soybean Cake Meal	-	620	-
Soybean Meal	-	628	-
Soy Expellers	-	628	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.8.2012	25.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	27.8.2012	25.8.2012	Chg
Basis 45%, Saurashtra	35000	35000	Unch
Basis 40%, Saurashtra	33000	33000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	27.8.2012	25.8.2012	Chg
Jaipur (Plant delivery)	18700	18700	Unch
Kandla (FORRs/MT)	19700	19500	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	27.8.2012	25.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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