

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 42,100/MT compared to Rs 41200/MT previous day. Again, no major activity reported at Indian ports in soy meal. The soy meal export sales will remain lower in near-term due to the weak soybean supplies followed by lean season. The exports are likely to pick-up in October.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28.8.2012	27.8.2012	Parity To
Indore (MP)	40400	40300	Gujarat, MP
Kota	40300	40500	Rajasthan, Del, Punjab, Haryana
Akola	44000	42500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	43000	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42800	42800	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	43000	Local and South
Solapur	42500	43000	Local and South
Bundi	40500	40500	-

Rapeseed Meal	27.8.2012	25.8.2012	Chg
FAS Kandla (USD/MT)	355-357	355-356	+1
FOR Kandla (Rs/MT)	19600-19650	19600-19700	-50
FOR Mundra (Rs/MT)	20100	20100-20200	-100
CNF Indonesia (USD/MT)	398-400	395-400	Unch

Soy DOC at Ports

Centers	Port Price	
	28.8.2012	27.8.2012
Kandla (FOR) (INR/MT)	42100	41200
Kandla (FAS) (USD/MT)	755	741
CNF Indonesia – Yellow SBM	790	785

International Soy DOC

Argentina FOB USD/MT	27.8.2012	25.8.2012	+/-
Soybean Pellets	615	-	-
Soybean Cake Meal	615	-	-
Soybean Meal	623	-	-
Soy Expellers	623	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28.8.2012	27.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	28.8.2012	27.8.2012	Chg
Basis 45%, Saurashtra	35000	35000	Unch
Basis 40%, Saurashtra	33000	33000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	28.8.2012	27.8.2012	Chg
Jaipur (Plant delivery)	18000	18700	-700
Kandla (FORRs/MT)	19000	19700	-700

Mumbai Oil Meal Quotes:

Rs/M.T.	28.8.2012	27.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17200	17000	+200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

We feel the soy meal prices to improve on consistent overseas buying and fresh domestic demand from poultry feed industry.

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