

### Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 41,500/MT compared to Rs 42,100/MT previous day. The fall in the quotes are due to decline in the export sales in meal. In a major development, with a delay of more than two weeks the government finally released the official written notification, allowing duty-free imports of oilmeals and oil cakes. The soy meal export sales will remain lower in near-term due to the weak soybean supplies followed by lean season. The exports are likely to pick-up in October.

### Spot Market Watch

#### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29.8.2012	28.8.2012	Parity To
Indore (MP)	40800	40400	Gujarat, MP
Kota	40600	40300	Rajasthan, Del, Punjab, Haryana
Akola	43000	44000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	43000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	42000	44000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	43000	42800	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh , AP, Kar, TN
Sangli	42500	42500	Local and South
Solapur	42500	42500	Local and South
Bundi	40500	40500	-

Rapeseed Meal	28.8.2012	27.8.2012	Chg
FAS Kandla (USD/MT)	350-352	355-357	-5
FOR Kandla (Rs/MT)	19000-19100	19600-19650	-550
FOR Mundra (Rs/MT)	19500-19600	20100	-500
CNF Indonesia (USD/MT)	390-392	398-400	-8

#### Soy DOC at Ports

Centers	Port Price	
	29.8.2012	28.8.2012
Kandla (FOR) (INR/MT)	41500	42100
Kandla (FAS) (USD/MT)	746	755
CNF Indonesia – Yellow SBM	785	790

#### International Soy DOC

Argentina FOB USD/MT	28.8.2012	27.8.2012	+/-
Soybean Pellets	617	615	+2
Soybean Cake Meal	617	615	+2
Soybean Meal	625	623	+2
Soy Expellers	625	623	+2

#### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.8.2012	28.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	29.8.2012	28.8.2012	Chg
Basis 45%, Saurashtra	36200	35000	+1200
Basis 40%, Saurashtra	34200	33000	+1200
GN Cake, Gondal	36500	35000	+1500

Mustard DOC/M Meal	29.8.2012	28.8.2012	Chg
Jaipur (Plant delivery)	18000	18000	Unch
Kandla (FORRs/MT)	18800	19000	-200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	29.8.2012	28.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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