

**Soy Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted slightly higher at Rs 41,800/MT compared to Rs 41,500/MT previous day. No major activity featured in the soy meal at the major Indian ports. In a major development, with a delay of more than two weeks the government finally released the official written notification, allowing duty-free imports of oilmeals and oil cakes. The soy meal export sales will remain lower in near-term due to the weak soybean supplies followed by lean season. The exports are likely to pick-up in October.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	30.8.2012	29.8.2012	Parity To
Indore (MP)	41000	40800	Gujarat, MP
Kota	41000	40600	Rajasthan, Del, Punjab, Haryana
Akola	43000	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	43000	43000	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	43000	42500	Local and South
Solapur	43000	42500	Local and South
Bundi	40500	40500	-

Rapeseed Meal	29.8.2012	28.8.2012	Chg
FAS Kandla (USD/MT)	345-347	350-352	-5
FOR Kandla (Rs/MT)	19000-19200	19000-19100	+100
FOR Mundra (Rs/MT)	19500-19700	19500-19600	+100
CNF Indonesia (USD/MT)	388-390	390-392	-2

**Soy DOC at Ports**

Centers	Port Price	
	30.8.2012	29.8.2012
Kandla (FOR) (INR/MT)	41800	41500
Kandla (FAS) (USD/MT)	751	746
CNF Indonesia – Yellow SBM	785	785

**International Soy DOC**

Argentina FOB USD/MT	29.8.2012	28.8.2012	+/-
Soybean Pellets	627	617	+10
Soybean Cake Meal	627	617	+10
Soybean Meal	635	625	+10
Soy Expellers	635	625	+10

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	30.8.2012	29.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	30.8.2012	29.8.2012	Chg
Basis 45%, Saurashtra	36000	36200	-200
Basis 40%, Saurashtra	34000	34200	-200
GN Cake, Gondal	36000	36500	-500

Mustard DOC/Meal	30.8.2012	29.8.2012	Chg
Jaipur (Plant delivery)	18200	18000	+200
Kandla (FORRs/MT)	18800	18800	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	30.8.2012	29.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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