

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly higher at Rs 42,000/MT compared to Rs 41,800/MT previous day. No major activity featured in the soy meal at the major Indian ports.. The soy meal export sales will remain lower in near-term due to the weak soybean supplies followed by lean season. The exports are likely to pick-up in October.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	31.8.2012	30.8.2012	Parity To
Indore (MP)	40800	41000	Gujarat, MP
Kota	40900	41000	Rajasthan, Del, Punjab, Haryana
Akola	42500	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	42500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	43000	43000	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	43000	Local and South
Solapur	42500	43000	Local and South
Bundi	40600	40500	-

Rapeseed Meal	30.8.2012	29.8.2012	Chg
FAS Kandla (USD/MT)	348-350	345-347	+3
FOR Kandla (Rs/MT)	19200	19000-19200	Unch
FOR Mundra (Rs/MT)	19700	19500-19700	Unch
CNF Indonesia (USD/MT)	390-392	388-390	+2

Soy DOC at Ports

Centers	Port Price	
	31.8.2012	30.8.2012
Kandla (FOR) (INR/MT)	42000	41800
Kandla (FAS) (USD/MT)	754	751
CNF Indonesia – Yellow SBM	785	785

International Soy DOC

Argentina FOB USD/MT	30.8.2012	29.8.2012	+/-
Soybean Pellets	633	627	+6
Soybean Cake Meal	633	627	+6
Soybean Meal	641	635	+6
Soy Expellers	641	635	+6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31.8.2012	30.8.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	31.8.2012	30.8.2012	Chg
Basis 45%, Saurashtra	34200	36000	-1800
Basis 40%, Saurashtra	32200	34000	-1800
GN Cake, Gondal	35000	36000	-1000

Mustard DOC/M Meal	31.8.2012	30.8.2012	Chg
Jaipur (Plant delivery)	18000	18200	-200
Kandla (FORRs/MT)	19000	18800	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	31.8.2012	30.8.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.