

**Soy Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT compared to Saturday's level. No major activity featured in the soy meal at the major Indian ports. Oil World has estimated world production of soya meal to decline by at least 1.5 Mn T or 3.4% from a year earlier in Oct/Dec 2012, enforcing a further decline in stocks as well as a cutback in world consumption.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	3.9.2012	1.9.2012	Parity To
Indore (MP)	40800	40800	Gujarat, MP
Kota	40500	40500	Rajasthan, Del, Punjab, Haryana
Akola	42300	42500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	44000-46000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	42500	Local and South
Solapur	42500	42500	Local and South
Bundi	40500	40500	-

Rapeseed Meal	1.9.2012	31.8.2012	Chg
FAS Kandla (USD/MT)	345	345	Unch
FOR Kandla (Rs/MT)	18900-19000	19000-19100	-100
FOR Mundra (Rs/MT)	19400	19500-19600	-200
CNF Indonesia (USD/MT)	380-390	388-390	Unch

**Soy DOC at Ports**

Centers	Port Price	
	3.9.2012	1.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	757	757
CNF Indonesia – Yellow SBM	780	785

**International Soy DOC**

Argentina FOB USD/MT	1.9.2012	31.8.2012	+/-
Soybean Pellets	-	629	-
Soybean Cake Meal	-	629	-
Soybean Meal	-	637	-
Soy Expellers	-	637	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	3.9.2012	1.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	3.9.2012	1.9.2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	34000	32200	+1800
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	3.9.2012	1.9.2012	Chg
Jaipur (Plant delivery)	18200	18000	+200
Kandla (FORRs/MT)	19000	19000	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	3.9.2012	1.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16600	17200	-600
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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