

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady consecutive third day at Rs 42,000/MT. A vessel is waiting for berth at Kandla port to load an unknown quantity of soy meal for exports. Oil World has estimated world production of soya meal to decline by at least 1.5 Mn T or 3.4% from a year earlier in Oct/Dec 2012, enforcing a further decline in stocks as well as a cutback in world consumption.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	4.9.2012	3.9.2012	Parity To
Indore (MP)	41000	40800	Gujarat, MP
Kota	40800	40500	Rajasthan, Del, Punjab, Haryana
Akola	42200	42300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	44000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	43000	42500	Local and South
Solapur	43000	42500	Local and South
Bundi	40500	40500	-

Rapeseed Meal	3.9.2012	1.9.2012	Chg
FAS Kandla (USD/MT)	340-342	345	-3
FOR Kandla (Rs/MT)	18800	18900-19000	-200
FOR Mundra (Rs/MT)	19200-19300	19400	-100
CNF Indonesia (USD/MT)	385	380-390	-5

Soy DOC at Ports

Centers	Port Price	
	4.9.2012	3.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	756	757
CNF Indonesia – Yellow SBM	780-785	780

International Soy DOC

Argentina FOB USD/MT	3.9.2012	1.9.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4.9.2012	3.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	4.9.2012	3.9.2012	Chg
Basis 45%, Saurashtra	36200	-	-
Basis 40%, Saurashtra	34200	34000	+200
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	4.9.2012	3.9.2012	Chg
Jaipur (Plant delivery)	17500	18200	-700
Kandla (FORRs/MT)	18500	19000	-500

Mumbai Oil Meal Quotes:

Rs/M.T.	4.9.2012	3.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16400	16600	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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