

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady consecutive fourth day at Rs 42,000/MT in the absence of fresh demand and lower export sales. No major activity featured in the soy meal at Indian ports. Oil World has estimated world production of soya meal to decline by at least 1.5 Mn T or 3.4% from a year earlier in Oct/Dec 2012, enforcing a further decline in stocks as well as a cutback in world consumption.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	5.9.2012	4.9.2012	Parity To
Indore (MP)	40700	41000	Gujarat, MP
Kota	40700	40800	Rajasthan, Del, Punjab, Haryana
Akola	43000	42200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	44000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	43000	43000	Local and South
Solapur	43000	43000	Local and South
Bundi	40000	40500	-

Rapeseed Meal	4.9.2012	3.9.2012	Chg
FAS Kandla (USD/MT)	336-340	340-342	-2
FOR Kandla (Rs/MT)	18600-18700	18800	-100
FOR Mundra (Rs/MT)	19000	19200-19300	-300
CNF Indonesia (USD/MT)	385	385	Unch

Soy DOC at Ports

Centers	Port Price	
	5.9.2012	4.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	751	756
CNF Indonesia – Yellow SBM	780	780-785

International Soy DOC

Argentina FOB USD/MT	4.9.2012	3.9.2012	+/-
Soybean Pellets	615	-	-
Soybean Cake Meal	615	-	-
Soybean Meal	623	-	-
Soy Expellers	623	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	5.9.2012	4.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	5.9.2012	4.9.2012	Chg
Basis 45%, Saurashtra	36200	36200	Unch
Basis 40%, Saurashtra	34200	34200	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	5.9.2012	4.9.2012	Chg
Jaipur (Plant delivery)	17200	17500	-300
Kandla (FORRs/MT)	18200	18500	-300

Mumbai Oil Meal Quotes:

Rs/M.T.	5.9.2012	4.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16200	16400	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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