

**Soy Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted lower at Rs 42,000/MT compared to Rs 41,000/MT on previous day. No major activity featured in the soy meal at Indian ports.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	7.9.2012	6.9.2012	Parity To
Indore (MP)	40500	40700	Gujarat, MP
Kota	40800	40600	Rajasthan, Del, Punjab, Haryana
Akola	43000	42000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	43000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	44000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42000	42500	Local and South
Solapur	42000	42500	Local and South
Bundi	40300	40200	-

Rapeseed Meal	6.9.2012	5.9.2012	Chg
FAS Kandla (USD/MT)	325-326	330	-4
FOR Kandla (Rs/MT)	18000	18000-18200	-200
FOR Mundra (Rs/MT)	18500	18600	-100
CNF Indonesia (USD/MT)	370-372	375-376	-4

**Soy DOC at Ports**

Centers	Port Price	
	7.9.2012	6.9.2012
Kandla (FOR) (INR/MT)	42000	41500
Kandla (FAS) (USD/MT)	756	741
CNF Indonesia – Yellow SBM	780-785	780

**International Soy DOC**

Argentina FOB USD/MT	6.9.2012	5.9.2012	+/-
Soybean Pellets	617	613	+4
Soybean Cake Meal	617	613	+4
Soybean Meal	625	621	+4
Soy Expellers	625	621	+4

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	7.9.2012	6.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	7.9.2012	6.9.2012	Chg
Basis 45%, Saurashtra	36000	36000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M Meal	7.9.2012	6.9.2012	Chg
Jaipur (Plant delivery)	16800	17000	-200
Kandla (FORRs/MT)	17800	18000	-200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	7.9.2012	6.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16000	16100	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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