

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT compared to the previous day. No major overseas deals are taking place due to the leans season in local soybeans. No major activity featured in the soy meal at Indian ports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	8.9.2012	7.9.2012	Parity To
Indore (MP)	40700	40500	Gujarat, MP
Kota	40900	40800	Rajasthan, Del, Punjab, Haryana
Akola	43000	43000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	43000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42000	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42000	42000	Local and South
Solapur	42000	42000	Local and South
Bundi	40300	40300	-

Rapeseed Meal	7.9.2012	6.9.2012	Chg
FAS Kandla (USD/MT)	322-323	325-326	-3
FOR Kandla (Rs/MT)	17700-17750	18000	-250
FOR Mundra (Rs/MT)	18100-18200	18500	-300
CNF Indonesia (USD/MT)	365-366	370-372	-6

Soy DOC at Ports

Centers	Port Price	
	8.9.2012	7.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	760	756
CNF Indonesia – Yellow SBM	755	780-785

International Soy DOC

Argentina FOB USD/MT	7.9.2012	6.9.2012	+/-
Soybean Pellets	615	617	-2
Soybean Cake Meal	615	617	-2
Soybean Meal	623	625	-2
Soy Expellers	623	625	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	8.9.2012	7.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	8.9.2012	7.9.2012	Chg
Basis 45%, Saurashtra	36000	36000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M meal	8.9.2012	7.9.2012	Chg
Jaipur (Plant delivery)	16800	16800	Unch
Kandla (FORRs/MT)	17500	17800	-300

Mumbai Oil Meal Quotes:

Rs/M.T.	8.9.2012	7.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43700	43700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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