

## Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 41,600/MT compared to Rs 42,000/MT compared to the previous day. No major overseas deals are taking place due to the leans season in local soybeans. No major activity featured in the soy meal at Indian ports.

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10.9.2012	8.9.2012	Parity To
Indore (MP)	40500-40600	40700	Gujarat, MP
Kota	40800	40900	Rajasthan, Del, Punjab, Haryana
Akola	40700	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	42000	Mumbai, Maharashtra
Nagpur (42/46)	42500	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	42000	Local and South
Solapur	42500	42000	Local and South
Bundi	40200	40300	-

Rapeseed Meal	8.9.2012	7.9.2012	Chg
FAS Kandla (USD/MT)	318-320	322-323	-3
FOR Kandla (Rs/MT)	17500	17700-17750	-250
FOR Mundra (Rs/MT)	18100	18100-18200	-100
CNF Indonesia (USD/MT)	365	365-366	-1

### Soy DOC at Ports

Centers	Port Price	
	10.9.2012	8.9.2012
Kandla (FOR) (INR/MT)	41500-41700	42000
Kandla (FAS) (USD/MT)	750-755	760
CNF Indonesia – Yellow SBM	-	-

### International Soy DOC

Argentina FOB USD/MT	8.9.2012	7.9.2012	+/-
Soybean Pellets	-	615	-
Soybean Cake Meal	-	615	-
Soybean Meal	-	623	-
Soy Expellers	-	623	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10.9.2012	8.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	10.9.2012	8.9.2012	Chg
Basis 45%, Saurashtra	36000	36000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	10.9.2012	8.9.2012	Chg
Jaipur (Plant delivery)	16200	16800	-600
Kandla (FORRs/MT)	17300	17500	-200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	10.9.2012	8.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16200	16000	+200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43700	-500
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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