

**Soy Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted slightly higher at Rs 41,500-42,00/MT compared to Rs 41,500-41,700/MT previous day. No major overseas deals are taking place due to the leans season in local soybeans. No major activity witnessed in the soy meal at Indian ports.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	11.9.2012	10.9.2012	Parity To
Indore (MP)	40600	40500-40600	Gujarat, MP
Kota	40500	40800	Rajasthan, Del, Punjab, Haryana
Akola	40700	40700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	41500	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500-43000	42500	Local and South
Solapur	43000	42500	Local and South
Bundi	40500	40200	-

Rapeseed Meal	10.9.2012	8.9.2012	Chg
FAS Kandla (USD/MT)	315-316	318-320	-4
FOR Kandla (Rs/MT)	17200-17300	17500	-200
FOR Mundra (Rs/MT)	17700-17800	18100	-300
CNF Indonesia (USD/MT)	360-362	365	-3

**Soy DOC at Ports**

Centers	Port Price	
	11.9.2012	10.9.2012
Kandla (FOR) (INR/MT)	41500-42000	41500-41700
Kandla (FAS) (USD/MT)	747-756	750-755
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	10.9.2012	8.9.2012	+/-
Soybean Pellets	610	-	-
Soybean Cake Meal	610	-	-
Soybean Meal	618	-	-
Soy Expellers	618	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	11.9.2012	10.9.2012	Change
Adoni	24400	24400	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	11.9.2012	10.9.2012	Chg
Basis 45%, Saurashtra	35800	36000	Unch
Basis 40%, Saurashtra	33800	34000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/M meal	11.9.2012	10.9.2012	Chg
Jaipur (Plant delivery)	16000	16200	-200
Kandla (FORRs/MT)	17000	17300	-300

**Mumbai Oil Meal Quotes:**

Rs/M.T.	11.9.2012	10.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16000	16200	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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