

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly higher at Rs 42,000/MT compared to Rs 41,500-42,000/MT previous day. No major overseas deal in soy meal reported. No major activity witnessed in the soy meal at Indian ports. The soybean arrivals in Madhya Pradesh were reported slightly lower at 6,000 bags compared to 8,000 bags on Tuesday. About 400 bags of new crop soybean has been reported in Latur mandi of Maharashtra while an arrival of one bag has been reported in Indore.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12.9.2012	11.9.2012	Parity To
Indore (MP)	40700	40600	Gujarat, MP
Kota	40500	40500	Rajasthan, Del, Punjab, Haryana
Akola	41000	40700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	43000	44000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41700	41500	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	43000-43500	42500-43000	Local and South
Solapur	43000	43000	Local and South
Bundi	40000	40500	-

Rapeseed Meal	11.9.2012	10.9.2012	Chg
FAS Kandla (USD/MT)	310-312	315-316	-4
FOR Kandla (Rs/MT)	17000-17100	17200-17300	-200
FOR Mundra (Rs/MT)	17600	17700-17800	-200
CNF Indonesia (USD/MT)	355-358	360-362	-4

Soy DOC at Ports

Centers	Port Price	
	12.9.2012	11.9.2012
Kandla (FOR) (INR/MT)	42000	41500-42000
Kandla (FAS) (USD/MT)	760	747-756
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	11.9.2012	10.9.2012	+/-
Soybean Pellets	607	610	-3
Soybean Cake Meal	607	610	-3
Soybean Meal	615	618	-3
Soy Expellers	615	618	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.9.2012	11.9.2012	Change
Adoni	23500	24400	-900
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	12.9.2012	11.9.2012	Chg
Basis 45%, Saurashtra	33000	35800	-2800
Basis 40%, Saurashtra	32000	33800	-1800
GN Cake, Gondal	33000	35000	-2000

Mustard DOC/Meal	12.9.2012	11.9.2012	Chg
Jaipur (Plant delivery)	16400	16000	+400
Kandla (FORRs/MT)	17300	17000	+300

Mumbai Oil Meal Quotes:

Rs/M.T.	12.9.2012	11.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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