

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT compared to previous day. No major overseas deal in soy meal reported. No major activity witnessed in the soy meal at Indian ports. India's soy meal shipments are expected to resume in late October with improved new soybean crushings.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13.9.2012	12.9.2012	Parity To
Indore (MP)	41000	40700	Gujarat, MP
Kota	40700	40500	Rajasthan, Del, Punjab, Haryana
Akola	-	41000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	43000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42000	41700	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	42500	43000-43500	Local and South
Solapur	42500	43000	Local and South
Bundi	40400	40000	-

Rapeseed Meal	12.9.2012	11.9.2012	Chg
FAS Kandla (USD/MT)	315-317	310-312	+5
FOR Kandla (Rs/MT)	17200-17300	17000-17100	+200
FOR Mundra (Rs/MT)	17700-17800	17600	+200
CNF Indonesia (USD/MT)	355-358	355-358	Unch

Soy DOC at Ports

Centers	Port Price	
	13.9.2012	12.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	758	760
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	12.9.2012	11.9.2012	+/-
Soybean Pellets	620	607	+13
Soybean Cake Meal	620	607	+13
Soybean Meal	628	615	+13
Soy Expellers	628	615	+13

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.9.2012	12.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	13.9.2012	12.9.2012	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	33000	33000	Unch

Mustard DOC/Meal	13.9.2012	12.9.2012	Chg
Jaipur (Plant delivery)	16800	16400	+400
Kandla (FORRs/MT)	17500	17300	+200

Mumbai Oil Meal Quotes:

Rs/M.T.	13.9.2012	12.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15800	16000	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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