

**Soy Meal Fundamentals:**

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT consecutive third day. No fresh overseas enquiries in soy meal reported and hence no major deal and activity reported at Indian ports in meal.

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	14.9.2012	13.9.2012	Parity To
Indore (MP)	41200-41500	41000	Gujarat, MP
Kota	40700-40800	40700	Rajasthan, Del, Punjab, Haryana
Akola	41700	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	44000	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42000	Mumbai, Maharashtra
Nagpur (42/46)	42500	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	44000	42500	Local and South
Solapur	43500	42500	Local and South
Bundi	40600	40400	-

Rapeseed Meal	13.9.2012	12.9.2012	Chg
FAS Kandla (USD/MT)	-	315-317	-
FOR Kandla (Rs/MT)	-	17200-17300	-
FOR Mundra (Rs/MT)	-	17700-17800	-
CNF Indonesia (USD/MT)	-	355-358	-

**Soy DOC at Ports**

Centers	Port Price	
	14.9.2012	13.9.2012
Kandla (FOR) (INR/MT)	41500-42500	42000
Kandla (FAS) (USD/MT)	758-777	758
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	13.9.2012	12.9.2012	+/-
Soybean Pellets	618	620	-2
Soybean Cake Meal	618	620	-2
Soybean Meal	626	628	-2
Soy Expellers	626	628	-2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	14.9.2012	13.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	14.9.2012	13.9.2012	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	33000	33000	Unch

Mustard DOC/Meal	14.9.2012	13.9.2012	Chg
Jaipur (Plant delivery)	17200	16800	+400
Kandla (FORRs/MT)	17700	17500	+200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	14.9.2012	13.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15800	15800	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.*

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