

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly higher at Rs 43000/MT compared to Rs 42,500/MT on Saturday. No major overseas deal in soy meal reported today and there was no major activity in the meal in major Indian ports. India's soy meal exports are expected to increase with the higher crushings in beans in days ahead.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17.9.2012	15.9.2012	Parity To
Indore (MP)	41500	41500	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Akola	-	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	-	44000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42500	42500	Mumbai, Maharashtra
Nagpur (42/46)	43000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	42500	Local and South
Solapur	-	42500	Local and South
Bundi	40500	40500	-

Soy DOC at Ports

Centers	Port Price	
	17.9.2012	15.9.2012
Kandla (FOR) (INR/MT)	43000	42500
Kandla (FAS) (USD/MT)	797	783
CNF Indonesia – Yellow SBM	-	650

International Soy DOC

Argentina FOB USD/MT	15.9.2012	14.9.2012	+/-
Soybean Pellets	-	610	-
Soybean Cake Meal	-	610	-
Soybean Meal	-	618	-
Soy Expellers	-	618	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17.9.2012	15.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	17.9.2012	15.9.2012	Chg
Basis 45%, Saurashtra	-	34500	-
Basis 40%, Saurashtra	-	33500	-
GN Cake, Gondal	-	35000	-

Mustard DOC/Meal	17.9.2012	15.9.2012	Chg
Jaipur (Plant delivery)	17100	17200	-100
Kandla (FORRs/MT)	17500	17800	-300

Rapeseed Meal	15.9.2012	14.9.2012	Chg
FAS Kandla (USD/MT)	320-322	325-326	-4
FOR Kandla (Rs/MT)	17700	17800	-100
FOR Mundra (Rs/MT)	18200-18300	18300-18400	-100
CNF Indonesia (USD/MT)	358	365	-7

Mumbai Oil Meal Quotes:

Rs/M.T.	17.9.2012	15.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15800	15900	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market in view of decline in crushings in beans due to lean season. However, fall in export sales will limit the gains.

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