

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted slightly lower at Rs 42,500/MT compared to Rs 43,000/MT on Monday. As reported by Oil World, global production of soy meal and of 11 other oilmeals will fall in association in the first half of the season, for the first time in many years. World soy meal shipments and consumption are expected to decline from a year earlier in Oct/March 2012/13, caused by a prospective fall of soybean crushings.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	18.9.2012	17.9.2012	Parity To
Indore (MP)	41000	41500	Gujarat, MP
Kota	41000	41000	Rajasthan, Del, Punjab, Haryana
Akola	41000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	41000	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	42500	Mumbai, Maharashtra
Nagpur (42/46)	42000	43000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	41000	-	Local and South
Solapur	42000-43000	-	Local and South
Bundi	40500	40500	-

Soy DOC at Ports

Centers	Port Price	
	18.9.2012	17.9.2012
Kandla (FOR) (INR/MT)	42500	43000
Kandla (FAS) (USD/MT)	787	797
CNF Indonesia – Yellow SBM	-	635-640

International Soy DOC

Argentina FOB USD/MT	17.9.2012	15.9.2012	+/-
Soybean Pellets	593	-	-
Soybean Cake Meal	593	-	-
Soybean Meal	601	-	-
Soy Expellers	601	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18.9.2012	17.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	18.9.2012	17.9.2012	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	18.9.2012	17.9.2012	Chg
Jaipur (Plant delivery)	16700	17100	-400
Kandla (FORRs/MT)	17300	17500	-200

Rapeseed Meal	17.9.2012	15.9.2012	Chg
FAS Kandla (USD/MT)	320-322	320-322	Unch
FOR Kandla (Rs/MT)	17600	17700	-100
FOR Mundra (Rs/MT)	18100-18200	18200-18300	-100
CNF Indonesia (USD/MT)	375-377	357-358	-19

Mumbai Oil Meal Quotes:

Rs/M.T.	18.9.2012	17.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15700	15800	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market on better seasonal demand from domestic poultry industry. However, fall in export sales will limit the gains.

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