

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted higher at Rs 43,000/MT compared to Rs 42,500/MT on Tuesday. No major overseas enquiries in meal reported and there was no major activity in the meal at major Indian ports. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20.9.2012	18.9.2012	Parity To
Indore (MP)	42000	41000	Gujarat, MP
Kota	41500	41000	Rajasthan, Del, Punjab, Haryana
Akola	43000	41000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	42000	41000	Andhra, AP, Kar, TN
Dhulia/ Jalna	42000	41500	Mumbai, Maharashtra
Nagpur (42/46)	42500	42000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	40000	41000	Local and South
Solapur	42000	42000-43000	Local and South
Bundi	40600	40500	-

Soy DOC at Ports

Centers	Port Price	
	20.9.2012	18.9.2012
Kandla (FOR) (INR/MT)	43000	42500
Kandla (FAS) (USD/MT)	792	787
CNF Indonesia – Yellow SBM	-	615-618

International Soy DOC

Argentina FOB USD/MT	19.9.2012	18.9.2012	+/-
Soybean Pellets	592	581	+11
Soybean Cake Meal	592	581	+11
Soybean Meal	600	589	+11
Soy Expellers	600	589	+11

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20.9.2012	18.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	20.9.2012	18.9.2012	Chg
Basis 45%, Saurashtra	34500	-	-
Basis 40%, Saurashtra	33000	-	-
GN Cake, Gondal	35000	-	-

Mustard DOC/Meal	20.9.2012	18.9.2012	Chg
Jaipur (Plant delivery)	16700	16700	Unch
Kandla (FORRs/MT)	17300	17300	Unch

Rapeseed Meal	18.9.2012	17.9.2012	Chg
FAS Kandla (USD/MT)	318-320	320-322	-20
FOR Kandla (Rs/MT)	17200-17300	17600	-300
FOR Mundra (Rs/MT)	17800	18100-18200	-400
CNF Indonesia (USD/MT)	370-372	375-377	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	18.9.2012	17.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15700	15800	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market on better seasonal demand from domestic poultry industry. However, fall in export sales will limit the gains.

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