

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted lower at Rs 42,000/MT compared to Rs 43,000/MT on Thursday. No major overseas enquiries in meal reported and there was no major activity in the meal at major Indian ports. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21.9.2012	20.9.2012	Parity To
Indore (MP)	41000	42000	Gujarat, MP
Kota	41000	41500	Rajasthan, Del, Punjab, Haryana
Akola	-	43000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	40000-41000	42000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	42000	Mumbai, Maharashtra
Nagpur (42/46)	41000	42500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	40000	Local and South
Solapur	-	42000	Local and South
Bundi	40500	40600	-

Soy DOC at Ports

Centers	Port Price	
	21.9.2012	20.9.2012
Kandla (FOR) (INR/MT)	42000	43000
Kandla (FAS) (USD/MT)	786	792
CNF Indonesia – Yellow SBM	-	610-615

International Soy DOC

Argentina FOB USD/MT	20.9.2012	19.9.2012	+/-
Soybean Pellets	573	592	-19
Soybean Cake Meal	573	592	-19
Soybean Meal	581	600	-19
Soy Expellers	581	600	-19

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21.9.2012	20.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	21.9.2012	20.9.2012	Chg
Basis 45%, Saurashtra	34500	34500	Unch
Basis 40%, Saurashtra	33000	33000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	21.9.2012	20.9.2012	Chg
Jaipur (Plant delivery)	16800	16700	+100
Kandla (FORRs/MT)	17500	17300	+200

Rapeseed Meal	20.9.2012	19.9.2012	Chg
FAS Kandla (USD/MT)	318-320	318-320	Unch
FOR Kandla (Rs/MT)	17300	17200-17300	Unch
FOR Mundra (Rs/MT)	17700-17800	17800	Unch
CNF Indonesia (USD/MT)	360	370-372	-12

Mumbai Oil Meal Quotes:

Rs/M.T.	21.9.2012	20.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15500	15700	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market on better seasonal demand from domestic poultry industry. However, fall in export sales will limit the gains.

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