

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted steady at Rs 42,000/MT compared to Friday's level. No major overseas enquiries in meal reported and there was no major activity in the meal at major Indian ports. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22.9.2012	21.9.2012	Parity To
Indore (MP)	40500	41000	Gujarat, MP
Kota	40000	41000	Rajasthan, Del, Punjab, Haryana
Akola	41000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	41000	40000-41000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	41500	Mumbai, Maharashtra
Nagpur (42/46)	41000	41000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	40000	39000	Local and South
Solapur	36000	-	Local and South
Bundi	40500	40500	-

Soy DOC at Ports

Centers	Port Price	
	22.9.2012	21.9.2012
Kandla (FOR) (INR/MT)	42000	42000
Kandla (FAS) (USD/MT)	787	786
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	21.9.2012	20.9.2012	+/-
Soybean Pellets	576	573	+3
Soybean Cake Meal	576	573	+3
Soybean Meal	584	581	+3
Soy Expellers	584	581	+3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22.9.2012	21.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	22.9.2012	21.9.2012	Chg
Basis 45%, Saurashtra	35000	34500	+500
Basis 40%, Saurashtra	33000	33000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	22.9.2012	21.9.2012	Chg
Jaipur (Plant delivery)	16700	16800	-100
Kandla (FORRs/MT)	17500	17500	Unch

Rapeseed Meal	21.9.2012	20.9.2012	Chg
FAS Kandla (USD/MT)	-	318-320	-
FOR Kandla (Rs/MT)	-	17300	-
FOR Mundra (Rs/MT)	-	17700-17800	-
CNF Indonesia (USD/MT)	-	360	-

Mumbai Oil Meal Quotes:

Rs/M.T.	22.9.2012	21.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	43200	43200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market on better seasonal demand from domestic poultry industry. However, fall in export sales will limit the gains.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.