

Soy Meal Fundamentals:

Soy meal, FOR – Kandla was quoted down at Rs 40,500/MT compared to Saturday's level of Rs 42000/MT. No major overseas enquiries in meal reported and there was no major activity in the meal at major Indian ports. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Soy DOC Rates at Different Centers

| Centers | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|-----------------------------------------------------|
| | 24.9.2012 | 22.9.2012 | Parity To |
| Indore (MP) | 39000 | 40500 | Gujarat, MP |
| Kota | 40000 | 40000 | Rajasthan, Del, Punjab, Haryana |
| Akola | - | 41000 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | - | - | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 38000 | 41000 | Andhra, AP, Kar, TN |
| Dhulia/ Jalna | 41000 | 41500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 41000 | 41000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34000 | 40000 | Local and South |
| Solapur | 35000 | 36000 | Local and South |
| Bundi | 39000 | 40500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|-------------|-----------|
| | 24.9.2012 | 22.9.2012 |
| Kandla (FOR) (INR/MT) | 40000-40500 | 42000 |
| Kandla (FAS) (USD/MT) | 758 | 787 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 22.9.2012 | 21.9.2012 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | - | 576 | - |
| Soybean Cake Meal | - | 576 | - |
| Soybean Meal | - | 584 | - |
| Soy Expellers | - | 584 | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 24.9.2012 | 22.9.2012 | Change |
| Adoni | 23500 | 23500 | Unch |
| Khamgaon | 23800 | 23800 | Unch |
| Parli | 24200 | 24200 | Unch |
| Latur | 24000 | 24000 | Unch |

| Groundnut Meal (Rs/MT) | 24.9.2012 | 22.9.2012 | Chg |
|------------------------|-----------|-----------|-------|
| Basis 45%, Saurashtra | 33500 | 35000 | -1500 |
| Basis 40%, Saurashtra | 32000 | 33000 | -1000 |
| GN Cake, Gondal | 33000 | 35000 | -2000 |

| Mustard DOC/Meal | 24.9.2012 | 22.9.2012 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 16200 | 16700 | -500 |
| Kandla (FORRs/MT) | 17000 | 17500 | -500 |

| Rapeseed Meal | 22.9.2012 | 21.9.2012 | Chg |
|------------------------|-----------|-----------|-----|
| FAS Kandla (USD/MT) | - | - | - |
| FOR Kandla (Rs/MT) | - | - | - |
| FOR Mundra (Rs/MT) | - | - | - |
| CNF Indonesia (USD/MT) | - | - | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 24.9.2012 | 22.9.2012 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 15200 | 15500 | -300 |
| Rice Bran Extr. | 10000 | 10000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 43200 | 43200 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are likely to feature range bound movement with firm bias in cash market on better seasonal demand from domestic poultry industry. However, fall in export sales will limit the gains.

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