

Soy Meal Fundamentals:

Soy meal, exports price (Nov-Dec delivery) at Kandla is quoted at Rs 35000/MT compared to Rs 39000/MT on Tuesday. No major overseas enquiries in meal reported and there was no major activity in the meal at major Indian ports.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26.9.2012	25.9.2012	Parity To
Indore (MP)	39500	39500	Gujarat, MP
Kota	37500	38500	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	41000	37000	Andhra, AP, Kar, TN
Dhulia/ Jalna	41500	41000	Mumbai, Maharashtra
Nagpur (42/46)	37000-39000	41000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37000	35000	Local and South
Solapur	33000	34000	Local and South
Bundi	39000	39000	-

Soy DOC at Ports

Centers	Port Price	
	26.9.2012	25.9.2012
Kandla (FOR) (INR/MT)	35000	40500-41000
Kandla (FAS) (USD/MT)	-	768
CNF Indonesia – Yellow SBM	-	595-600

International Soy DOC

Argentina FOB USD/MT	25.9.2012	24.9.2012	+/-
Soybean Pellets	578	-	-
Soybean Cake Meal	586	-	-
Soybean Meal	578	-	-
Soy Expellers	586	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26.9.2012	25.9.2012	Change
Adoni	23500	23500	Unch
Khamgaon	23800	23800	Unch
Parli	24200	24200	Unch
Latur	24000	24000	Unch

Groundnut Meal (Rs/MT)	26.9.2012	25.9.2012	Chg
Basis 45%, Saurashtra	33000	32000	+1000
Basis 40%, Saurashtra	32000	31000	+1000
GN Cake, Gondal	33000	34000	-1000

Mustard DOC/Meal	26.9.2012	25.9.2012	Chg
Jaipur (Plant delivery)	16200	16100	+100
Kandla (FORRs/MT)	17200	17000	+200

Rapeseed Meal	25.9.2012	24.9.2012	Chg
FAS Kandla (USD/MT)	322-325	322-325	Unch
FOR Kandla (Rs/MT)	17200-17300	17000-17100	+200
FOR Mundra (Rs/MT)	17800	17500	+300
CNF Indonesia (USD/MT)	358	358	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	26.9.2012	25.9.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15100	15100	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	31500	31500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with weak bias in cash market on new crop supplies in near-term but better seasonal demand from domestic poultry industry will limit the losses.

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