

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) is quoted higher at Rs 28500/MT compared to Rs 28000/MT on Saturday. The overseas buyers are keen in exports enquiries and forward bookings.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	08.10.2012	06.10.2012	Parity To
Indore (MP)	28000	28000	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	31500	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	29000	30000	Mumbai, Maharashtra
Nagpur (42/46)	29800	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	31000	31000	Local and South
Solapur	31000	31000	Local and South
Bundi	27000	27500	-

Soy DOC at Ports

Centers	Port Price	
	08.10.2012	06.10.2012
Kandla (FOR) (INR/MT)	28500	28000
Kandla (FAS) (USD/MT)	545	540
CNF Indonesia – Yellow SBM	-	570-575

International Soy DOC

Argentina FOB USD/MT	06.10.2012	05.10.2012	+/-
Soybean Pellets	-	557	-
Soybean Cake Meal	-	565	-
Soybean Meal	-	557	-
Soy Expellers	-	565	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08.10.2012	06.10.2012	Change
Adoni	21800	21800	Unch
Khamgaon	20800	20800	Unch
Parli	21400	21400	Unch
Latur	21200	21200	Unch

Groundnut Meal (Rs/MT)	08.10.2012	06.10.2012	Chg
Basis 45%, Saurashtra	-	27000	-
Basis 40%, Saurashtra	-	26000	-
GN Cake, Gondal	-	28000	-

Mustard DOC/Meal	08.10.2012	06.10.2012	Chg
Jaipur (Plant delivery)	16000	15400	+600
Kandla (FORRs/MT)	17000	16400	+600

Rapeseed Meal	06.10.2012	05.10.2012	Chg
FAS Kandla (USD/MT)	315-318	315-318	Unch
FOR Kandla (Rs/MT)	16300	16300	Unch
FOR Mundra (Rs/MT)	16800	16800	Unch
CNF Indonesia (USD/MT)	363-365	358-360	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	08.10.2012	06.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15000	14800	+200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29000	28000	+1000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with weak bias in cash market on mounting pressure of new crop supplies in near-term but better seasonal demand from domestic poultry industry will limit the losses.

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