

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) remained unchanged at previous level of Rs 28500/MT, Tuesday. The overseas buyers are keen on export enquiries and forward bookings. As per source, groundnut meal is likely to witness slight gains in the near term on export demand for groundnut oil.

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	09.10.2012	08.10.2012	Parity To
Indore (MP)	27500	28000	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28000-29000	31500	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29000	Mumbai, Maharashtra
Nagpur (42/46)	29500-30000	29800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	31000	31000	Local and South
Solapur	30500	31000	Local and South
Bundi	27500	27000	-

Soy DOC at Ports

Centers	Port Price	
	09.10.2012	08.10.2012
Kandla (FOR) (INR/MT)	28500	28500
Kandla (FAS) (USD/MT)	542	545
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	08.10.2012	06.10.2012	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	09.10.2012	08.10.2012	Change
Adoni	21800	21800	Unch
Khamgaon	20800	20800	Unch
Parli	21400	21400	Unch
Latur	21200	21200	Unch

Groundnut Meal (Rs/MT)	09.10.2012	08.10.2012	Chg
Basis 45%, Saurashtra	27000	-	-
Basis 40%, Saurashtra	26000	-	-
GN Cake, Gondal	28000-29000	-	-

Mustard DOC/Meal	09.10.2012	08.10.2012	Chg
Jaipur (Plant delivery)	16500	16000	+500
Kandla (FORRs/MT)	17000	17000	Unch

Rapeseed Meal	08.10.2012	06.10.2012	Chg
FAS Kandla (USD/MT)	-	315-318	-
FOR Kandla (Rs/MT)	-	16300	-
FOR Mundra (Rs/MT)	-	16800	-
CNF Indonesia (USD/MT)	-	363-365	-

Mumbai Oil Meal Quotes:

Rs/M.T.	09.10.2012	08.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29000	+500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are likely to feature range bound movement with weak bias in cash market on mounting pressure of new crop supplies in near - term but better seasonal demand from domestic poultry industry will limit the losses.

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