

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) continued to improve on overseas exports enquiries and reported at Rs 29000/MT compared to Rs 28500/MT, Thursday. As per the Oil World most of the global supply tightness of oilmeals will be in the first half of this season, pushing up the meal prices in international market. But in 2013 veg. oil prices are likely to strengthen relative to meals.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19.10.2012	18.10.2012	Parity To
Indore (MP)	27000	27000	Gujarat, MP
Kota	27000	27000	Rajasthan, Del, Punjab, Haryana
Akola	28000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	28000	27700-28000	Andhra, AP, Kar, TN
Dhulia/ Jalna	29000	28800	Mumbai, Maharashtra
Nagpur (42/46)	28100	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29000	29000	Local and South
Solapur	29000	28500	Local and South
Bundi	27500	27500	-

Soy DOC at Ports

Centers	Port Price	
	19.10.2012	18.10.2012
Kandla (FOR) (INR/MT)	29000	28500
Kandla (FAS) (USD/MT)	540	538
CNF Indonesia – Yellow SBM	-	565-568

International Soy DOC

Argentina FOB USD/MT	18.10.2012	17.10.2012	+/-
Soybean Pellets	552	546	+6
Soybean Cake Meal	560	546	+6
Soybean Meal	552	554	+6
Soy Expellers	560	554	+6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.10.2012	18.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	19.10.2012	18.10.2012	Chg
Basis 45%, Saurashtra	24500	26000	-1500
Basis 40%, Saurashtra	22500	24000	-1500
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	19.10.2012	18.10.2012	Chg
Jaipur (Plant delivery)	17400	17000	+400
Kandla (FORRs/MT)	17800	17500	+300

Rapeseed Meal	18.10.2012	17.10.2012	Chg
FAS Kandla (USD/MT)	326-328	325-328	Unch
FOR Kandla (Rs/MT)	17300-17400	17500	-100
FOR Mundra (Rs/MT)	17900	17900-18000	-100
CNF Indonesia (USD/MT)	375-378	376-380	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	19.10.2012	18.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29300	28500	+800
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.

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