

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) was reported higher at Rs 29475/MT compared to 29000/MT on Saturday. As per the Oil World most of the global supply tightness of oil meals will be in the first half of this season, pushing up the meal prices in international market. But in 2013 veg. oil prices are likely to strengthen relative to meals.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22.10.2012	20.10.2012	Parity To
Indore (MP)	28000	27300	Gujarat, MP
Kota	28000	27500	Rajasthan, Del, Punjab, Haryana
Akola	28000	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29000	28500	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29200	Mumbai, Maharashtra
Nagpur (42/46)	29000	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	29400	Local and South
Solapur	29100	29400	Local and South
Bundi	28000	27500	-

Soy DOC at Ports

Centers	Port Price	
	22.10.2012	20.10.2012
Kandla (FOR) (INR/MT)	29475	29000
Kandla (FAS) (USD/MT)	546	539
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	20.10.2012	19.10.2012	+/-
Soybean Pellets	-	554	-
Soybean Meal	-	554	-
Soybean Cake Meal	-	562	-
Soy Expellers	-	562	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22.10.2012	20.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	22.10.2012	20.10.2012	Chg
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	22.10.2012	20.10.2012	Chg
Jaipur (Plant delivery)	17800	17400	+400
Kandla (FORRs/MT)	18400	18000	+400

Rapeseed Meal	20.10.2012	19.10.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	22.10.2012	20.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	29300	+700
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.

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