

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) was reported higher at Rs 29450/MT compared to 29475/MT on Monday. Insufficient supplies will enforce demand-rationing of soya meal and other 7 oilmeals in Sept/ Febr 2012/13, supporting prices in Nov/Dec. But soya meal prices are likely to ease more or less sizably in 2013, while vegetable oils are going to become the strongest member in the complex – Oil World.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23.10.2012	22.10.2012	Parity To
Indore (MP)	27800	28000	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28000	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	27600	29000	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29500	Mumbai, Maharashtra
Nagpur (42/46)	30000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	30000	Local and South
Solapur	29500	29100	Local and South
Bundi	28000	28000	-

Soy DOC at Ports

Centers	Port Price	
	23.10.2012	22.10.2012
Kandla (FOR) (INR/MT)	29450	29475
Kandla (FAS) (USD/MT)	545	546
CNF Indonesia – Yellow SBM	-	575-576

International Soy DOC

Argentina FOB USD/MT	22.10.2012	20.10.2012	+/-
Soybean Pellets	562	-	-
Soybean Meal	562	-	-
Soybean Cake Meal	570	-	-
Soy Expellers	570	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	23.10.2012	22.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	23.10.2012	22.10.2012	Chg
Basis 45%, Saurashtra	25500	25000	+500
Basis 40%, Saurashtra	25500	23000	+2500
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	23.10.2012	22.10.2012	Chg
Jaipur (Plant delivery)	18000	17800	+200
Kandla (FORRs/MT)	18500	18400	+100

Rapeseed Meal	22.10.2012	20.10.2012	Chg
FAS Kandla (USD/MT)	330-335	-	-
FOR Kandla (Rs/MT)	18300-18400	-	-
FOR Mundra (Rs/MT)	18800-18900	-	-
CNF Indonesia (USD/MT)	385-388	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	23.10.2012	22.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14900	15000	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.

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