

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) was quoted higher at Rs 29650/MT compared to 29450/MT on Tuesday. Improving overseas exports inquiries and forward bookings in sync with rising seasonal demand from poultry feed industry remained supportive factors for the domestic meal. Reportedly forward booking of above 10 lakh tonnes have been done with the start of new season.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.10.2012	23.10.2012	Parity To
Indore (MP)	28000	27800	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Akola	28000	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	30000	27600	Andhra, AP, Kar, TN
Dhulia/ Jalna	30000	29500	Mumbai, Maharashtra
Nagpur (42/46)	28500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	30000	Local and South
Solapur	30000	29500	Local and South

Soy DOC at Ports

Centers	Port Price	
	25.10.2012	23.10.2012
Kandla (FOR) (INR/MT)	29650	29450
Kandla (FAS) (USD/MT)	553	545
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	23.10.2012	22.10.2012	+/-
Soybean Pellets	567	562	+5
Soybean Meal	567	562	+5
Soybean Cake Meal	575	570	+5
Soy Expellers	575	570	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.10.2012	23.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	25.10.2012	23.10.2012	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23500	25500	-2000
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	25.10.2012	23.10.2012	Chg
Jaipur (Plant delivery)	18200	18000	+200
Kandla (FORRs/MT)	18500	18500	Unch

Rapeseed Meal	23.10.2012	22.10.2012	Chg
FAS Kandla (USD/MT)	-	330-335	-
FOR Kandla (Rs/MT)	-	18300-18400	-
FOR Mundra (Rs/MT)	-	18800-18900	-
CNF Indonesia (USD/MT)	-	385-388	-

Mumbai Oil Meal Quotes:

Rs/M.T.	25.10.2012	23.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14900	14900	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29600	30000	-400
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.

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