

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Nov-Dec delivery) was quoted higher at Rs 29900/MT compared to 29500/MT on Friday. Better overseas exports demand and forward bookings in sync with rising seasonal demand from poultry feed industry are expected to push up the meal prices. Oil World estimated exports of soya meal to decline sizeably by 1.8 Mn T from a year earlier to 26.5 Mn in Oct/March 2012/13.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	27.10.2012	26.10.2012	Parity To
Indore (MP)	28100	28100	Gujarat, MP
Kota	28100	28200	Rajasthan, Del, Punjab, Haryana
Akola	29500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	29500	29500	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	30000	Mumbai, Maharashtra
Nagpur (42/46)	28500	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	30000	30000	Local and South
Solapur	29500	30000	Local and South

**Soy DOC at Ports**

Centers	Port Price	
	27.10.2012	26.10.2012
Kandla (FOR) (INR/MT)	29900	29500
Kandla (FAS) (USD/MT)	558	551
CNF Indonesia – Yellow SBM	-	580

**International Soy DOC**

Argentina FOB USD/MT	26.10.2012	25.10.2012	+/-
Soybean Pellets	582	579	+3
Soybean Meal	582	579	+3
Soybean Cake Meal	590	587	+3
Soy Expellers	590	587	+3

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	27.10.2012	26.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	27.10.2012	26.10.2012	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	24000	23500	Unch
GN Cake, Gondal	25000-26000	25000	+1000

Mustard DOC/Meal	27.10.2012	26.10.2012	Chg
Jaipur (Plant delivery)	18400	-	-
Kandla (FORRs/MT)	19000	-	-

Rapeseed Meal	26.10.2012	25.10.2012	Chg
FAS Kandla (USD/MT)	350	345-350	Unch
FOR Kandla (Rs/MT)	18700	18500-18700	Unch
FOR Mundra (Rs/MT)	19100	19000-19100	Unch
CNF Indonesia (USD/MT)	390	388-390	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	27.10.2012	26.10.2012	+/-
G.N. Extr (45%)	30000	-	-
KardiExtr	7500	-	-
Undec Cottonseed Exp	14900	-	-
Rice Bran Extr.	10200	-	-
Sunflower Extr.	19000	-	-
Rapeseed Extr.	20000	-	-
Soymeal 48%	29800	-	-
Castor Extr.	4300	-	-

**Outlook:**

*Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.*

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