

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) was edged-up on expected rise in overseas demand, which was quoted at Rs 29625/MT compared to 29900/MT on Friday. Better overseas exports demand and forward bookings in sync with rising seasonal demand from poultry feed industry are expected to push up the meal prices. Oil World estimated exports of soya meal to decline sizeably by 1.8 Mn T from a year earlier to 26.5 Mn in Oct/March 2012/13.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.10.2012	27.10.2012	Parity To
Indore (MP)	27850	28100	Gujarat, MP
Kota	28000	28100	Rajasthan, Del, Punjab, Haryana
Akola	27800	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	30000	29500	Andhra, AP, Kar, TN
Dhulia/ Jalna	29800	29500	Mumbai, Maharashtra
Nagpur (42/46)	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29000	30000	Local and South
Solapur	29000	29500	Local and South
Bundi	28000	28100	-

Soy DOC at Ports

Centers	Port Price	
	29.10.2012	27.10.2012
Kandla (FOR) (INR/MT)	29625	29900
Kandla (FAS) (USD/MT)	551	558
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	27.10.2012	26.10.2012	+/-
Soybean Pellets	-	582	-
Soybean Meal	-	582	-
Soybean Cake Meal	-	590	-
Soy Expellers	-	590	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.10.2012	27.10.2012	Change
Adoni	20600	20600	Unch
Khamgaon	19800	19800	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	29.10.2012	27.10.2012	Chg
Basis 45%, Saurashtra	26000	25500	+500
Basis 40%, Saurashtra	24400	24000	+400
GN Cake, Gondal	26000	25000-26000	Unch

Mustard DOC/M Meal	29.10.2012	27.10.2012	Chg
Jaipur (Plant delivery)	18500	18400	+100
Kandla (FORRs/MT)	19000	19000	Unch

Rapeseed Meal	27.10.2012	26.10.2012	Chg
FAS Kandla (USD/MT)	-	350	-
FOR Kandla (Rs/MT)	-	18700	-
FOR Mundra (Rs/MT)	-	19100	-
CNF Indonesia (USD/MT)	-	390	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.10.2012	27.10.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15100	14900	+200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29800	29800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to gain on fresh overseas exports enquiries and forward booking for new season. Recovery may be modest in the next few weeks due to new crop supply pressure.

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