

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) slightly improved to Rs 28600/MT compared to Rs 28500/MT, Monday. A vessel is waiting for berth at Kandla port to load 11,000 MT of meal for export. India's soymeal shipments in the current marketing year that started Oct. 1 are expected to rise to 5 million metric tons from around 4.2 million tons in the preceding year on strong demand from Iran and a rise in domestic output, a top industry official said. There are several enquiries from buyers in Iran and deals are expected to be finalized in the next few weeks, Davish Jain, MD of Prestige.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27.11.2012	26.11.2012	Parity To
Indore (MP)	26800	26800	Gujarat, MP
Kota	27000	27000	Rajasthan, Del, Punjab, Haryana
Akola	26900	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	27100	27100	Andhra, AP, Kar, TN
Dhulia/ Jalna	28800	28800	Mumbai, Maharashtra
Nagpur (42/46)	27700	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28800	29000	Local and South
Solapur	28800	29000	Local and South
Bundi	27200	27000	-

Soy DOC at Ports

Centers	Port Price	
	27.11.2012	26.11.2012
Kandla (FOR) (INR/MT)	28600	28500
Kandla (FAS) (USD/MT)	513	512
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	26.11.2012	24.11.2012	+/-
Soybean Pellets	-	-	-
Soybean Meal	-	-	-
Soybean Cake Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.11.2012	26.11.2012	Change
Adoni	18600	18600	Unch
Khamgaon	18000	18000	Unch
Parli	18400	18400	Unch
Latur	18200	18200	Unch

Groundnut Meal (Rs/MT)	27.11.2012	26.11.2012	Chg
Basis 45%, Saurashtra	27600	27600	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC/Meal	27.11.2012	26.11.2012	Chg
Jaipur (Plant delivery)	17100	17000	+100
Kandla (FORRs/MT)	17600	17500	+100

Rapeseed Meal	26.11.2012	24.11.2012	Chg
FAS Kandla (USD/MT)	-	325	-
FOR Kandla (Rs/MT)	-	17800	-
FOR Mundra (Rs/MT)	-	18300	-
CNF Indonesia (USD/MT)	-	370-372	-

Mumbai Oil Meal Quotes:

Rs/M.T.	27.11.2012	26.11.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14500	15000	-500
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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