

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Nov-Dec delivery) remained steady at Rs 28600/MT, Thursday. A vessel is waiting for berth at Kandla port to load 11,000 MT of meal for export. India's soymeal shipments in the current marketing year that started Oct. 1 are expected to rise to 5 million metric tons from around 4.2 million tons in the preceding year on strong demand from Iran and a rise in domestic output, a top industry official said. There are several enquiries from buyers in Iran and deals are expected to be finalized in the next few weeks, Davish Jain, MD of Prestige. Group, one of the country's largest soy meal exporters, said on the sidelines of an international grains conference here. India hasn't exported soymeal to Iran since August due to a delay in payments, but Mr. Jain said most of the payments owed have been received by sellers and new crop shipments will start before the end of the year. India is likely to export around 1 million tons of soymeal to Iran in the current marketing year, up from around 600,000 tons last year, Mr. Jain said.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29.11.2012	27.11.2012	Parity To
Indore (MP)	26700	26800	Gujarat, MP
Kota	27000	27000	Rajasthan, Del, Punjab, Haryana
Akola	26800	26900	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	27200	27100	Andhra, AP, Kar ,TN
Dhulia/ Jalna	28200	28800	Mumbai, Maharashtra
Nagpur (42/46)	26800	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28300	28800	Local and South
Solapur	27800	28800	Local and South
Bundi	27000	27200	-

**Soy DOC at Ports**

Centers	Port Price	
	29.11.2012	27.11.2012
Kandla (FOR) (INR/MT)	28600	28600
Kandla (FAS) (USD/MT)	518	513
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	28.11.2012	27.11.2012	+/-
Soybean Pellets	540	538	+2
Soybean Meal	540	538	+2
Soybean Cake Meal	548	546	+2
Soy Expellers	548	546	+2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	29.11.2012	27.11.2012	Change
Adoni	18600	18600	Unch
Khamgaon	18000	18000	Unch
Parli	18400	18400	Unch
Latur	18200	18200	Unch

Groundnut Meal (Rs/MT)	29.11.2012	27.11.2012	Chg
Basis 45%, Saurashtra	27600	27600	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC/Meal	29.11.2012	27.11.2012	Chg
Jaipur (Plant delivery)	17000	17100	-100
Kandla (FORRs/MT)	17600	17600	Unch

Rapeseed Meal	28.11.2012	27.11.2012	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	29.11.2012	27.11.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14700	14500	+200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	29500	29500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.*

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