AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) reported unchanged at Rs 30200/MT, Monday. About 4 vessels are expected to arrive at Kandla port to load a total of 92,600 MT of soy meal for exports to unknown destination. Fresh soymeal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize.

Soy DOC Rates at Different Centers

Comtract	Ex-factory rates (Rs/ton)					
Centres	17.12.2012	15.12.2012	Parity To			
Indore (MP)	28000	28000	Gujarat, MP			
Kota	28150	28000	Rajasthan, Del, Punjab, Haryana			
Akola	28000	28000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB			
Hingoli	28000	28500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB			
Nanded /Latur	28000	27800	Andhra, AP, Kar ,TN			
Dhulia/ Jalna	29000	29500	Mumbai, Maharashtra			
Nagpur (42/46)	28000	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN			
Sangli	29000	28500	Local and South			
Solapur	28500	28200	Local and South			
Bundi	28200	28000	-			

Soy DOC at Ports

Comtore	Port Price			
Centers	17.12.2012	15.12.2012		
Kandla (FOR) (INR/MT)	30200	30200		
Kandla (FAS) (USD/MT)	553	554		
CNF Indonesia – Yellow SBM	-	558-560		

International Soy DOC

Argentina FOB USD/MT	15.12.2012	14.12.2012	+/-
Soybean Pellets	-	565	-
Soybean Meal	-	565	-
Soybean Cake Meal	-	573	-
Soy Expellers	-	573	-

Sunflower Meal Rates

Contono	Ex-factory rates (Rs/ton)				
Centers	17.12.2012	15.12.2012	Change		
Adoni	20000	18600	+1400		
Khamgaon	19800	18000	+1800		
Parli	19800	18400	+1400		
Latur	19600	18200	+1400		

Groundnut Meal (Rs/MT)		17.12.201	2	15.12.2012	2	Chg
Basis 45%, Saurashtra		-		26500		-
Basis 40%, Saurashtra		24200		24000		+200
GN Cake, Gondal		29000		28000		+1000
Mustard DOC/Meal	17	17.12.2012		5.12.2012		Chg
Jaipur (Plant delivery)	16700		16700 16500			+200
Kandla (FORRs/MT)		17500		17400		+100

Rapeseed Meal	15.12.2012	14.12.2012	Chg
FAS Kandla (USD/MT)	325	325	Unch
FOR Kandla (Rs/MT)	17400- 17500	17500- 17600	-100
FOR Mundra (Rs/MT)	17900	17900- 18000	-100
CNF Indonesia (USD/MT)	356-358	365-367	-9

Mumbai Oil Meal Quotes:

Rs/M.T.	17.12.2012	15.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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