

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Nov-Dec delivery) reported lower at Rs 30000/MT compared with Rs 30200/MT on Tuesday. About 4 vessels are expected to arrive at Kandla port to load a total of 92,600 MT of soy meal for exports to unknown destination. Fresh soy meal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19.12.2012	18.12.2012	Parity To
Indore (MP)	28000	28100	Gujarat, MP
Kota	28000	28300	Rajasthan, Del, Punjab, Haryana
Akola	28000	28300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28100	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	28500	28000	Andhra, AP, Kar, TN
Dhulia/ Jalna	28900	29000	Mumbai, Maharashtra
Nagpur (42/46)	28000	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29000	29000	Local and South
Solapur	28500	29200	Local and South
Bundi	28100	28200	-

Soy DOC at Ports

Centers	Port Price	
	19.12.2012	18.12.2012
Kandla (FOR) (INR/MT)	30000	30200
Kandla (FAS) (USD/MT)	548	551
CNF Indonesia – Yellow SBM	-	560-562

International Soy DOC

Argentina FOB USD/MT	18.12.2012	17.12.2012	+/-
Soybean Pellets	550	566	-16
Soybean Meal	550	566	-16
Soybean Cake Meal	558	574	-16
Soy Expellers	558	574	-16

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.12.2012	18.12.2012	Change
Adoni	20000	20000	Unch
Khamgaon	19800	19800	Unch
Parli	19800	19800	Unch
Latur	19600	19600	Unch

Groundnut Meal (Rs/MT)	19.12.2012	18.12.2012	Chg
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	29000	29000	Unch

Mustard DOC/Meal	19.12.2012	18.12.2012	Chg
Jaipur (Plant delivery)	16800	16700	+100
Kandla (FORRs/MT)	17500	17600	-100

Rapeseed Meal	18.12.2012	17.12.2012	Chg
FAS Kandla (USD/MT)	320	322	-2
FOR Kandla (Rs/MT)	17500-17600	17600	Unch
FOR Mundra (Rs/MT)	18000	18100	-100
CNF Indonesia (USD/MT)	360-362	365-367	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	19.12.2012	18.12.2012	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14300	14500	-200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking for new season.

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