

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) was reported higher at Rs 29200/MT compared with Rs 29100/MT on Thursday. Fresh soy meal trade enquiries have been reported from Iran which is one of the biggest meal buyers and deals are expected to finalize. Three vessels are working at the cargo jetties at Kandla port to load 70,500 tons of soybean meal for exports.

Soy DOC Rates at Different Centers

| | Ex-fa | Ex-factory rates (Rs/ton) | | | |
|-------------------|------------|---------------------------|---|--|--|
| Centres | 28.12.2012 | 27.12.2012 | Parity To | | |
| Indore (MP) | 27500 | 27200 | Gujarat, MP | | |
| Kota | 27200 | 27200 | Rajasthan, Del, Punjab, Haryana | | |
| Akola | 27500 | 27500 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | | |
| Hingoli | 28800 | - | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | | |
| Nanded /Latur | 28000 | - | Andhra, AP, Kar ,TN | | |
| Dhulia/ Jalna | 29000 | - | Mumbai, Maharashtra | | |
| Nagpur (42/46) | 27700 | - | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | | |
| Sangli | 28800 | 28800 | Local and South | | |
| Solapur | 28200 | 28800 | Local and South | | |
| Bundi | 27200 | 27300 | - | | |

| Rapeseed Meal | 27.12.2012 | 26.12.2012 | Chg |
|------------------------|-----------------|-----------------|------|
| FAS Kandla (USD/MT) | 309-310 | 313-314 | -4 |
| FOR Kandla (Rs/MT) | 16800- 16900 | 17000- 17100 | -200 |
| FOR Mundra (Rs/MT) | 17300- 17400 | 17500 | -100 |
| CNF Indonesia (USD/MT) | 355-356 | 355-358 | -2 |

Soy DOC at Ports

| Cantana | Port Price | | |
|-------------------------------|------------|------------|--|
| Centers | 28.12.2012 | 27.12.2012 | |
| Kandla (FOR) (INR/MT) | 29200 | 29100 | |
| Kandla (FAS) (USD/MT) | 532 | 531 | |
| CNF Indonesia – Yellow SBM | - | 545-548 | |

International Soy DOC

| Argentina FOB USD/MT | 27.12.2012 | 26.12.2012 | +/- |
|----------------------|------------|------------|-----|
| Soybean Pellets | 538 | 540 | -2 |
| Soybean Meal | 538 | 540 | -2 |
| Soybean Cake Meal | 546 | 548 | -2 |
| Soy Expellers | 546 | 548 | -2 |

Sunflower Meal Rates

| Camtana | Ex-factory rates (Rs/ton) | | | |
|----------|---------------------------|------------|--------|--|
| Centers | 28.12.2012 | 27.12.2012 | Change | |
| Adoni | 20000 | 20000 | Unch | |
| Khamgaon | 19800 | 19800 | Unch | |
| Parli | 19800 | 19800 | Unch | |
| Latur | 19600 | 19600 | Unch | |

| Groundnut Meal (Rs/MT) | 28.12.2012 | 27.12.2012 | Chg |
|------------------------|------------|-----------------|------|
| Basis 45%, Saurashtra | 26500 | 26700 | -200 |
| Basis 40%, Saurashtra | 24000 | 24200 | -200 |
| GN Cake, Gondal | 28500 | 28500- 29000 | -500 |

| Mustard DOC/Meal | 28.12.2012 | 27.12.2012 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 16200 | 16200 | Unch |
| Kandla (FORRs/MT) | 17200 | 17000 | +200 |

Oil meal Daily Fundamental Report 29 December, 2012

Mumbai Oil Meal Quotes:

| Rs/M.T. | 28.12.2012 | 27.12.2012 | +/- |
|-------------------------|------------|------------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 14200 | 14200 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 29500 | 29500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking.

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