

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) was reported higher at Rs 29450/MT compared with Rs 29200/MT on Friday. Three vessels are working at the cargo jetties at Kandla port to load 70,500 tons of soybean meal for exports.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|------------|---|
| | 29.12.2012 | 28.12.2012 | Parity To |
| Indore (MP) | 27500 | 27500 | Gujarat, MP |
| Kota | 27300 | 27200 | Rajasthan, Del, Punjab, Haryana |
| Akola | 27500-27700 | 27500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | - | 28800 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 28200 | 28000 | Andhra, AP, Kar, TN |
| Dhulia/ Jalna | 29000 | 29000 | Mumbai, Maharashtra |
| Nagpur (42/46) | 27700 | 27700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 29000 | 28800 | Local and South |
| Solapur | 28300-28400 | 28200 | Local and South |
| Bundi | 27200 | 27200 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|------------|
| | 29.12.2012 | 28.12.2012 |
| Kandla (FOR) (INR/MT) | 29450 | 29200 |
| Kandla (FAS) (USD/MT) | 538 | 532 |
| CNF Indonesia – Yellow SBM | - | 555-557 |

International Soy DOC

| Argentina FOB USD/MT | 28.12.2012 | 27.12.2012 | +/- |
|----------------------|------------|------------|-----|
| Soybean Pellets | 536 | 538 | -2 |
| Soybean Meal | 536 | 538 | -2 |
| Soybean Cake Meal | 544 | 546 | -2 |
| Soy Expellers | 544 | 546 | -2 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|------------|--------|
| | 29.12.2012 | 28.12.2012 | Change |
| Adoni | 20000 | 20000 | Unch |
| Khamgaon | 19800 | 19800 | Unch |
| Parli | 19800 | 19800 | Unch |
| Latur | 19600 | 19600 | Unch |

| Groundnut Meal (Rs/MT) | 29.12.2012 | 28.12.2012 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 26500 | 26500 | Unch |
| Basis 40%, Saurashtra | 24000 | 24000 | Unch |
| GN Cake, Gondal | 28500 | 28500 | Unch |

| Mustard DOC/Meal | 29.12.2012 | 28.12.2012 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 16200 | 16200 | Unch |
| Kandla (FORRs/MT) | 17200 | 17200 | Unch |

| Rapeseed Meal | 28.12.2012 | 27.12.2012 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 310 | 309-310 | Unch |
| FOR Kandla (Rs/MT) | 17000-17200 | 16800-16900 | +300 |
| FOR Mundra (Rs/MT) | 17600-17700 | 17300-17400 | +300 |
| CNF Indonesia (USD/MT) | 352-354 | 355-356 | -2 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 29.12.2012 | 28.12.2012 | +/- |
|----------------------|------------|------------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 14300 | 14200 | +100 |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 29500 | 29500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to witness modest gain on growing domestic and overseas demand and increasing forward booking.

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