

Oilseeds Domestic Fundamentals:

Soybean prices remained almost flat in cash markets of Madhya Pradesh due to lackluster trade activity on Monday. The international vegoil markets remained closed, hence no cues from international market on Monday. The soybean arrivals fell in Madhya Pradesh due to wet weather and the supply was reported at 1.25 lakh bags compared to 1.5 lakh bags. Dull trade activity featured due to wet weather conditions. In the major development some of the solvent extractors have revised the moisture level in soybean downwards, revised every first day of the new calendar year. Ruchi Soya, Kritika have lowered it to 9% from 10% earlier Jyoti and Khaitan Agro have lowered it to 8% from 10. The MNCs have not yet revised the specification yet and are likely to do so in days ahead. RM seed prices remain stronger due to bullish domestic crop reports.

International Oilseeds Fundamental:

Soybean production in Latin America is estimated lower at around 132.7 Mn T in 2011/12 season. This is down steeply by 4.3 Mn T from Oil World's previous estimate - Oil World. Soybean crop prospects in Argentina have deteriorated due to the drought in dry weather in the last 20 days of December.

Outlook: The soybean prices are expected to slightly drift lower for very short-term and move towards 2420-2520 in short-term (Plant delivery, Indore). It is advised to buy on dips, if need be, at the said level.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	59.00	2521.00	2589.00	2502.50	2573.0
Feb-12	51.00	2551.00	2611.50	2525.00	2597.0
Mar-12	52.50	2570.00	2630.00	2538.00	2614.0
Apr-12	50.00	2582.00	2636.00	2559.00	2630.0

Contract	Volume	Change	OI	Change
Jan-12	165350	77670	141110	5720
Feb-12	149130	78320	235690	9950
Mar-12	28480	13240	83510	2150
Apr-12	6120	-940	13890	2620

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-90	-114	-131	-147
Jan-12		24	41	57
Feb-12			17	33
Mar-12				16

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	12.00	3722.00	3810.00	3722.00	3788.00
April-12	118.00	3294.00	3431.00	3263.00	3429.00
May-12	100.00	3352.00	3469.00	3322.00	3462.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	127780	32060	91370	-2120
April-12	174860	133450	92790	12070
May-12	36050	28490	27570	3890
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-120.00	239.00	206.00	
Jan-12			-326.00	
April-12			33.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 26.12.2011	In-Process 26.12.2011	Total 26.12.2011	FED
Akola	5640	150	5790	
Indore				
Kota	20223	391	20614	
Sagar	606	61	667	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 31.12.2011	In-Process 31.12.2011	Total 31.12.2011	FED
S Ganganagar	11017	10	11017	
Bikaner	6799	0	6799	
Kota	4832	1036	4832	
Jaipur	7021	509	7021	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		2/1/2012	31/12/2011	
	Indore –Plant	2440-2525	2370-2500	+25
	Indore –Mandi	2370-2440	2360-2435	+5
	Nagpur-Plant	2470	2450-2460	+10
	Nagpur – Mandi	2400-2450	2370-2450	Unch
	Kota-Plant	2440-2450	-	-
	Kota – Mandi	2400	-	-
	Bundi-Plant	2475-2490	2500	-10
	Bundi-Mandi	2390-2420	2420-2425	-5
	Baran-Plant	2400-2425	2450	-25
	Baran-Mandi	2300-2325	2325	Unch
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2510	2460-2475	+35
	Jhalwar-Mandi	2300-2325	2340-2400	-75
Rapeseed/Mustard	Jaipur – C	3665-3670	3650	+20
	Alwar – C	3550	3500	+50
	SriGanganagar	3150	3070	+80
	Delhi– C	3650	3600	+50
	Kota (Non-Condition)	3200	-	-
	Neewai	3590	3570	+20
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	820	800	+20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-31000	29000-31000	Unch
	Latur	32000-34000	32000-35000	-1000
	Solapur	32000-34000	32000-33250	+750
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		2/1/2012	31/12/2011	
	Madhya Pradesh	110000	150000	-40000
	Maharashtra	50000	60000	-10000
	Rajasthan	8000	-	-
	Bundi (Raj)	500	800	-300
	Baran (Raj)	2000	4000	-2000
	Jhalawar (Raj)	3000	4000	-1000
Rapeseed/Mustard	Rajasthan	37000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2/1/2012	31/12/2011	Change
Niger Seed (4% FM)	3800	3750	+50
Sesame White 98/2/1 FM	6050	5950	+100
Sunflower Seed	3575	3575	Unch
Kardi Seed 2% Exp Quality	3100	3000	+100
Groundnut Kernel	5000	4975	+25
Castor Seed (Bombay)	4000	3940	+60

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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