

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, slightly improved on continued buying support on Wednesday. However, weakness in international oil and fats market limited the gains. The soybean arrivals further improved in MP and were reported at 2.0 lakh bags compared to 1.6 lakh bags previous day. The farmers were interested in off-loading their produce at the current levels. Increased buying in beans among major solvent extractors ahead of upcoming Hindu festival remained positive factor for the market. RM seed prices were seen steady but still have potential to go up in recent days.

International Oilseeds Fundamental:

Continued hot and dry conditions over the soybean growing region of Argentina and southern Brazil have led the international soybean prices strong.

Outlook: The soybean prices are will stay strong and move towards 2600 levels in short-term (Plant delivery, Indore). It is advised to buy, if need be, at current levels 2500-2560.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-51.00	2624.50	2624.50	853.10	2577.0
Feb-12	-46.00	2636.00	2642.00	855.60	2603.0
Mar-12	-52.50	2635.00	2646.00	2472.00	2616.0
Apr-12	-58.50	2677.50	2682.00	2495.00	2633.0

Contract	Volume	Change	OI	Change
Jan-12	161970	-78600	136360	61140
Feb-12	166580	-63700	246340	165190
Mar-12	46610	2060	81380	65310
Apr-12	9050	-3690	20360	13740

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-42	-68	-81	-98
Jan-12		26	39	56
Feb-12			13	30
Mar-12				17

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.1.2012	In-Process 2.1.2012	Total 2.1.2012	FED
Akola	5939	280	6219	
Indore				
Kota	21053	760	21813	
Sagar	727	181	905	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-28.0	3725.00	3805.00	3717.00	3730.00
April-12	-117.0	3466.00	3466.00	3350.00	3362.00
May-12	-114.0	3490.00	3492.00	3385.00	3394.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	96460	8070	86340	-16200
April-12	130520	-44100	96590	66690
May-12	17420	-6590	32860	-106090
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-77.00	291.00	259.00	
Jan-12			-336.00	
April-12			32.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 3.1.2012	In-Process 3.1.2012	Total 3.1.2012	FED
S Ganganagar	11027	0	11027	
Bikaner	6799	170	6799	
Kota	5354	946	5354	
Jaipur	7300	810	7300	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		4/1/2012	3/1/2012	
	Indore –Plant	2500-2570	2500-2560	+10
	Indore –Mandi	2400-2470	2400-2475	-5
	Nagpur-Plant	2500	2500	Unch
	Nagpur – Mandi	2400-2450	2400-2460	-10
	Kota-Plant	2500-2520	2460-2470	+50
	Kota – Mandi	2430-2440	2400	+40
	Bundi-Plant	2500-2525	2500-2520	+5
	Bundi-Mandi	2450-2475	2480-2485	-10
	Baran-Plant	2500	2500	Unch
	Baran-Mandi	2425-2450	2375	+75
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2550	2575	-25
	Jhalwar-Mandi	2400-2425	2325-2400	+25
Rapeseed/Mustard	Jaipur – C	3650-3655	3650-3655	Unch
	Alwar – C	3500	3500	Unch
	SriGanganagar	3250	3200	+50
	Delhi– C	3625	3675	-50
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3620	3600	+20
	Hapur (UP)	3650	3625	+25
Groundnut Seed	Rajkot	825	820	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-31000	29000-31000	Unch
	Latur	32000-34500	32000-34500	Unch
	Solapur	30250-34000	30250-34000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		4/1/2012	3/1/2012	
	Madhya Pradesh	200000	160000	+40000
	Maharashtra	60000	50000	+10000
	Rajasthan	15000	8000	+7000
	Bundi (Raj)	1000	600	+400
	Baran (Raj)	3000	2500	+500
	Jhalawar (Raj)	6000	3000	+3000
Rapeseed/Mustard	Rajasthan	42000	37000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4/1/2012	3/1/2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5075	4900	+175
Castor Seed (Bombay)	3975	3975	Unch

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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