

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, slightly decreased due to high arrivals on Thursday. The soybean arrivals further improved in MP and were reported at 2.5 lakh bags compared to 2.0 lakh bags previous day. We expect arrivals to stay higher despite marginal decline in prices during coming couple of days. RM seed prices were seen steady but still have potential to go up in recent days.

International Oilseeds Fundamental:

Dryness continue to persist over the key soybean growing region of Argentina till second week of Jan, however intermittent rain might occur from third week of Jan.

Outlook:

The soybean prices are likely to be trade with a range bound. Market participants are suggested to buy on dips.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-47.00	2570.50	2586.50	2516.50	2534.5
Feb-12	-52.00	2596.00	2615.00	2546.00	2555.0
Mar-12	-55.50	2612.00	2624.00	2560.00	2565.0
Apr-12	-55.00	2627.00	2640.00	2580.00	2583.0

Contract	Volume	Change	OI	Change
Jan-12	161970	-78600	136360	61140
Feb-12	166580	-63700	246340	165190
Mar-12	46610	2060	81380	65310
Apr-12	9050	-3690	20360	13740

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-42	-68	-81	-98
Jan-12		26	39	56
Feb-12			13	30
Mar-12				17

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.1.2012	In-Process 2.1.2012	Total 2.1.2012	FED
Akola	5939	280	6219	
Indore				
Kota	21053	760	21813	
Sagar	727	181	905	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	14.00	3725.00	3758.00	3710.00	3743.00
April-12	15.00	3371.00	3414.00	3353.00	3389.00
May-12	16.00	3395.00	3449.00	3389.00	3423.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	50010	-46450	83790	-2550
April-12	107310	-23210	97150	560
May-12	16600	-820	32160	-700
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-98.00	270.00	238.00	
Jan-12			-336.00	
April-12			32.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 3.1.2012	In-Process 3.1.2012	Total 3.1.2012	FED
S Ganganagar	11027	0	11027	
Bikaner	6799	170	6799	
Kota	5354	946	5354	
Jaipur	7300	810	7300	
Alwar	50	0	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		5/1/2012	4/1/2012	
	Indore –Plant	2500-2560	2500-2570	-10
	Indore –Mandi	2380-2450	2400-2470	-20
	Nagpur-Plant	2460	2500	-40
	Nagpur – Mandi	2350-2500	2400-2450	+50
	Kota-Plant	2480	2500-2520	-40
	Kota – Mandi	2380-2400	2430-2440	-40
	Bundi-Plant	2450	2500-2525	-75
	Bundi-Mandi	2400	2450-2475	-75
	Baran-Plant	2450	2500	-50
	Baran-Mandi	2375	2425-2450	-75
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2450-2475	2550	-75
	Jhalwar-Mandi	2350-2400	2400-2425	-25
Rapeseed/Mustard	Jaipur – C	3630-3635	3650-3655	-20
	Alwar – C	3475	3500	-25
	SriGanganagar	3300	3250	+50
	Delhi– C	3650	3625	+25
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3600	3620	-20
	Hapur (UP)	3600	3650	-50
Groundnut Seed	Rajkot	820	825	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-32000	29000-31000	+1000
	Latur	32000-34500	32000-34500	Unch
	Solapur	30150-33000	30250-34000	-1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5/1/2012	4/1/2012	
	Madhya Pradesh	250000	200000	+50000
	Maharashtra	50000	60000	-10000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	1500	1000	+500
	Baran (Raj)	6000	3000	+3000
	Jhalawar (Raj)	5000	6000	-1000
Rapeseed/Mustard	Rajasthan	45000	42000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5/1/2012	4/1/2012	Change
Niger Seed (4% FM)	3825	3800	+25
Sesame White 98/2/1 FM	6100	6100	Unch
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3175	3100	+75
Groundnut Kernel	5100	5075	+25
Castor Seed (Bombay)	3940	3975	-35

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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