

Oilseeds Domestic Fundamentals:

Soybean and RM seed prices plunged on sluggish buying activity and weak global cues, Friday. Stronger dollar and forecast of rains over central Argentina remained bearish factor for the international soybean complex. The farmers were not keen in off-loading the beans at the lower quotes. The soybean supplies fell in Madhya Pradesh and recorded at 1.8 lakh bags compared to 2.5 lakh bags previous day. However, the RM seed arrivals remained flat at 48,000 bags in Rajasthan compared to a day ago.

However, we expect soybean and RM seed prices to gain in days ahead.

International Oilseeds Fundamental:

Oil World has kept its Brazilian soybean crop estimate inert at 71.0 Mn T, released last week (down from 75.3 Mn T produced last year).

Outlook: The soybean prices are expected to slightly fall from the current level towards 2425-2550 levels in short-term (Plant delivery, Indore). It is advised to buy on dips and liquidate towards the end of Jan when prices get stronger.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-9.50	2516.00	2522.00	2491.50	2518.0
Feb-12	-8.00	2545.00	2557.00	2521.00	2552.0
Mar-12	-10.50	2548.00	2563.50	2532.00	2560.0
Apr-12	-7.50	2569.00	2585.00	2552.00	2580.0

Contract	Volume	Change	OI	Change
Jan-12	112200	-49770	123510	-12850
Feb-12	128630	-37950	252160	5820
Mar-12	42770	-3840	99540	18160
Apr-12	10180	1130	25810	5450

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-43	-77	-85	-105
Jan-12		34	42	62
Feb-12			8	28
Mar-12				20

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-24.00	3730.00	3767.00	3677.00	3718.00
April-12	3.00	3370.00	3415.00	3364.00	3392.00
May-12	14.00	3404.00	3450.00	3404.00	3438.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	81320	31310	87370	3580
April-12	96080	-11230	95790	-1360
May-12	15340	-1260	35070	2910
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-95.00	231.00	185.00	
Jan-12			-280.00	
April-12			46.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	2.1.2012	2.1.2012	2.1.2012	
Akola	5939	280	6219	
Indore				
Kota	21053	760	21813	
Sagar	727	181	905	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat	In-Process	Total	FED
	5.1.2012	5.1.2012	5.1.2012	
S Ganganagar	8512	1108	8512	
Bikaner	6007	540	6007	
Kota	6511	1854	6511	
Jaipur	6755	1472	6755	
Alwar	50	162	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		6/1/2012	5/1/2012	
	Indore –Plant	2450-2500	2500-2560	-60
	Indore –Mandi	2300-2380	2380-2450	-70
	Nagpur-Plant	2450	2460	-10
	Nagpur – Mandi	2375-2450	2350-2500	-50
	Kota-Plant	2450	2480	-30
	Kota – Mandi	2350	2380-2400	-50
	Bundi-Plant	2450	2450	Unch
	Bundi-Mandi	2345-2375	2400	-25
	Baran-Plant	2400	2450	-50
	Baran-Mandi	2325	2375	-50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2500	2450-2475	+25
	Jhalwar-Mandi	2350-2375	2350-2400	-25
Rapeseed/Mustard	Jaipur – C	3620-3625	3630-3635	-10
	Alwar – C	3500	3475	+25
	SriGanganagar	3310	3300	+10
	Delhi– C	3600	3650	-50
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3530	3600	-70
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-31000	28000-32000	-1000
	Latur	32000-33500	32000-34500	-1000
	Solapur	30150-33000	30150-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6/1/2012	5/1/2012	
	Madhya Pradesh	180000	250000	-70000
	Maharashtra	60000	50000	+10000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	4000	6000	-2000
	Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6/1/2012	5/1/2012	Change
Niger Seed (4% FM)	3800	3825	-25
Sesame White 98/2/1 FM	6150	6100	+50
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3150	3175	-25
Groundnut Kernel	5075	5100	-25
Castor Seed (Bombay)	3940	3940	Unch

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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