

Oilseeds Domestic Fundamentals:

Soybean and RM seed prices plunged on sluggish buying activity on Saturday. Lower soybean arrivals noticed in MP stood at 1.6 lakh bags v/s 1.8 lakh bags previous day. Moreover nonaggressive buying featured in today's trading session. However, we expect soybean and RM seed prices to further soften in days ahead.

International Oilseeds Fundamental:

According to the latest Argentina's government crop progress report, Farmers have planted 89 percent (17.013 million ha.) of the record 19.038 million hectares forecasted for soy this season fell by 1% as compared to previous year.

Outlook:

We expect soy bean further decline in a days ahead. Indore Soybean prices (plant) are likely to hover in between Rs 2420 to 2450 per Qtl. in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-49.50	2511.50	2511.50	2456.00	2465.0
Feb-12	-42.50	2545.00	2545.00	2492.00	2507.5
Mar-12	-40.50	2548.00	2548.00	2503.00	2516.5
Apr-12	-44.50	2541.00	2568.00	2531.50	2532.00

Contract	Volume	Change	OI	Change
Jan-12	75280	-36920	115100	-8410
Feb-12	99020	-29610	245100	-7060
Mar-12	45840	3070	91880	-7660
Apr-12	8200	-1980	27210	1400

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot				
Jan-12				
Feb-12				
Mar-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.1.2012	In-Process 2.1.2012	Total 2.1.2012	FED
Akola	5939	280	6219	
Indore				
Kota	21053	760	21813	
Sagar	727	181	905	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-66.00	3708.00	3708.00	3658.00	3658.00
April-12	-39.00	3378.00	3378.00	3327.00	3350.00
May-12	-37.00	3418.00	3420.00	3375.00	3398.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	30950	-50370	88270	900
April-12	67680	-28400	90340	-5450
May-12	12230	-3110	35150	80
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot				
Jan-12				
April-12				
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 6.1.2012	In-Process 6.1.2012	Total 6.1.2012	FED
S Ganganagar	8852	261	8852	
Bikaner	6188	521	6188	
Kota	7050	2449	7050	
Jaipur	7714	864	7714	
Alwar	50	433	50	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		7/1/2012	6/1/2012	
	Indore –Plant	2440-2490	2450-2500	-10
	Indore –Mandi	2300-2380	2300-2380	Unch
	Nagpur-Plant	2400	2450	-50
	Nagpur – Mandi	2325-2400	2375-2450	-50
	Kota-Plant	2425	2450	-25
	Kota – Mandi	2330-2340	2350	-10
	Bundi-Plant	2440	2450	-10
	Bundi-Mandi	2340-2365	2345-2375	-10
	Baran-Plant	2375	2400	-25
	Baran-Mandi	2300	2325	-25
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2400-2425	2500	-75
	Jhalwar-Mandi	2300-2325	2350-2375	-50
Rapeseed/Mustard	Jaipur – C	3565-3570	3620-3625	-55
	Alwar – C	3750	3500	+250
	SriGanganagar	3210	3310	-100
	Delhi– C	3600	3600	Unch
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3500	3530	-30
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	810	820	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-30500	29000-31000	-500
	Latur	32000-33500	32000-33500	Unch
	Solapur	30100-33250	30150-33000	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7/1/2012	6/1/2012	
	Madhya Pradesh	160000	180000	-20000
	Maharashtra	60000	60000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	800	1500	-700
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	2000	4000	-2000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7/1/2012	6/1/2012	Change
Niger Seed (4% FM)	3850	3800	+50
Sesame White 98/2/1 FM	6150	6150	Unch
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5075	5075	Unch
Castor Seed (Bombay)	3850	3940	-90

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-11					
Jan-12					
Mar-12					
May-12					

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