

Oilseeds Domestic Fundamentals:

Soybean prices quote by plants (Indore) stay range bound (2450-2490) with bullish bias while prices in mandi improved by nearly Rs 30-40/Qtl on Monday. Lower arrivals and positive cues from BMD futures lend underlying support to the soybean prices. Soybean arrivals in MP on Monday stay close to 1.50 lakh bags down by 30 thousand bags when compared to Saturday. Growers are not in haste to bring their produce due to recent decline in Mandi prices during previous week. We expect arrivals to increase during week end which might stay in the range of 2 – 2.50 lakh bags.

However, in RM seed prices featured mixed trend in various cash markets on varied factors. Lower acreage remained bullish for the seed in near to medium-term.

International Oilseeds Fundamental:

Soybean harvesting is about to begin in northern Brazil. Reportedly high yields are expected in the state of Mato Grosso.

Outlook:

Soybean prices are expected to stay sideways with bullish bias for short term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	42.50	2475.00	2509.50	2472.00	2509.0
Feb-12	50.50	2512.00	2559.00	2512.00	2557.0
Mar-12	52.00	2531.50	2574.50	2523.00	2572.0
Apr-12	51.50	2550.00	2590.00	2548.00	2590.0

Contract	Volume	Change	OI	Change
Jan-12	94130	18850	94640	-20460
Feb-12	121970	22950	265340	20240
Mar-12	48050	2210	100180	8300
Apr-12	6620	-1580	29100	1890

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-44	-92	-107	-125
Jan-12		48	63	81
Feb-12			15	33
Mar-12				18

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 2.1.2012	In-Process 2.1.2012	Total 2.1.2012	FED
Akola	5939	280	6219	
Indore				
Kota	21053	760	21813	
Sagar	727	181	905	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	37.00	3685.00	3730.00	3670.00	3701.00
April-12	68.00	3365.00	3425.00	3365.00	3418.00
May-12	66.00	3430.00	3468.00	3423.00	3460.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	32290	1340	90000	1730
April-12	88770	21090	98680	8340
May-12	14370	2140	35070	-80
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-133.00	150.00	108.00	
Jan-12			-241.00	
April-12			42.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 7.1.2012	In-Process 7.1.2012	Total 7.1.2012	FED
S Ganganagar	9073	1298	9073	
Bikaner	6426	453	6426	
Kota	7321	3261	7321	
Jaipur	7945	2682	7945	
Alwar	362	251	362	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		9/1/2012	7/1/2012	
	Indore –Plant	2450-2490	2440-2490	Unch
	Indore –Mandi	2360-2415	2300-2380	+35
	Nagpur-Plant	2400-2500	2400	+100
	Nagpur – Mandi	2350-2450	2325-2400	+50
	Kota-Plant	2425	2425	Unch
	Kota – Mandi	2340-2350	2330-2340	+10
	Bundi-Plant	2435-2440	2440	Unch
	Bundi-Mandi	2390	2340-2365	+25
	Baran-Plant	2425	2375	+50
	Baran-Mandi	2350	2300	+50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2400-2425	2400-2425	Unch
	Jhalwar-Mandi	2400-2425	2300-2325	+100
Rapeseed/Mustard	Jaipur – C	3590-3595	3565-3570	+25
	Alwar – C	3750	3750	Unch
	SriGanganagar	3220	3210	+10
	Delhi– C	3570-3575	3600	-25
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3570	3500	+70
	Hapur (UP)	3575	3600	-25
Groundnut Seed	Rajkot	825	810	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-30500	29000-30500	Unch
	Latur	31000-33250	32000-33500	-250
	Solapur	30100-33250	30100-33250	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9/1/2012	7/1/2012	
	Madhya Pradesh	150000	160000	-10000
	Maharashtra	70000	60000	+10000
	Rajasthan	10000	20000	-10000
	Bundi (Raj)	1200	800	+400
	Baran (Raj)	1500	4000	-2500
	Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard	Rajasthan	43000	45000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9/1/2012	7/1/2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6150	6150	Unch
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5050	5075	-25
Castor Seed (Bombay)	3900	3850	+50

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